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August 20, 2021

Dianne Martin, Chair  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, New Hampshire 03301

**Re: AMENDED FILING IN SUPPORT OF THE VERIFIED JOINT PETITION FOR  
APPROVAL OF THE ACQUISITION OF ABENAKI WATER COMPANY BY  
AQUARION COMPANY**

Dear Chair Martin:

On April 30, 2021, Abenaki Water Company ("Abenaki") and Aquarion Company ("Aquarion") (together, the "Joint Petitioners") submitted a "Verified Joint Petition for Approval of the Acquisition of Abenaki Water Company by Aquarion Company" (the "Joint Petition") requesting approval by the Public Utilities Commission (the "Commission"), pursuant to RSA 369:8, II and RSA 374:33, of the indirect acquisition of Abenaki by Aquarion, or, alternatively, to determine that approval is not required because the acquisition will not have an adverse effect on rates, terms, service, or operation of Abenaki pursuant to RSA 369:8, II.<sup>1</sup>

The Joint Petition set forth a detailed written representation in accordance with RSA 369:8, II(b) to demonstrate that the proposed transaction will not have an adverse effect on rates, terms, service, or operations of Abenaki. The Joint Petition proposes no increases to Abenaki's rates or changes to terms or conditions of service due to the transaction. The Joint Petition further demonstrates that the transaction will be beneficial to Abenaki's customers because, if approved by the Commission, customers will be served by an organization with greater financial strength, broader operating experience, and substantial technical capabilities and resources. In support of the Joint Petition, a copy of the Agreement and Plan of Merger ("Merger Agreement") was provided memorializing the terms and conditions of the transaction. On May 10, 2021, the Joint Petitioners provided a supplemental filing with the disclosure schedules to the Merger Agreement, Abenaki financial statements, and Abenaki unaccounted for water data to augment the details set forth in the Joint Petition.

Following a period of discovery, a technical session, and two days of evidentiary hearings, the Commission issued Order No. 26,506 on August 6, 2021 ("Order") finding certain benefits associated with the proposed transaction, as follows:

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<sup>1</sup> The Joint Petition was verified by Donald J. Morrissey, President and Chief Operating Officer of Aquarion Company and Donald J.E. Vaughan, Vice President of Operations of New England Service Company, the parent company of Abenaki Water Company.

Aquarion, through its current ownership of New Hampshire utilities, has demonstrated its managerial, financial, and technical capability to operate a utility in New Hampshire. Aquarion's superior financial resources will be useful to the Abenaki water companies. Further, Aquarion's willingness to defer a rate case until a full test year of data under Aquarion's ownership and operation eliminates other potential adverse impacts presented by the pending Abenaki rate case.

Order at 11.

At the same time, the Order rendered a preliminary determination that the proposed transaction would have an adverse effect on rates. Order at 1, 11. The Commission encouraged the Joint Petitioners to amend their initial filing "in order to address the adverse effect on rates" and emphasizing "that memorializing Abenaki assets appropriately in the acquisition for purposes of rate recovery is at the core of the finding and must be addressed before the acquisition can be approved." Order at 11.

The Joint Petitioners appreciate the opportunity provided by the Commission to address its preliminary determination of an adverse effect. This amended filing is made pursuant to RSA 369:8, II(b)(3) to address the Commission's preliminary determination. This amended filing incorporates by reference the evidence set forth in Joint Petition and the testimony and exhibits presented at the hearing on June 28 and 29, 2021, and is supplemented by the attached Direct Testimony of Donald J. Morrisey and Donald J.E. Vaughan on behalf of the Joint Petitioners ("Supplemental Testimony"). The Supplemental Testimony and attachments specifically address the Commission's concerns regarding potential adverse rate effects and ensuring that Abenaki assets are memorialized appropriately for purposes of rate recovery.

As confirmed in the Order, the standard applicable to the Commission's analysis under RSA 369:8 is that the proposed transaction will have "no adverse effect" on rates, terms, service, or operations of Abenaki. Order at 9. The Commission has already determined that there will be *benefits* associated with the proposed transaction (i.e., there will be a positive effect as a result of the transaction – not adverse), with respect to the aspects of the transaction outside of rates. However, with respect to rates, the Joint Petitioners respectfully submit that the preliminary determination of adverse effect is inadvertently incorrect for both factual and legal reasons.

This Supplemental Testimony discusses the alleged adverse impact to rates in detail and provides assurance that the Abenaki rate base is properly accounted for; that the plant assets are not impaired; and that the assets will not be negatively affected by the proposed transaction. The area of concern identified by the Commission is the incorrect statement that the "proposed carry forward of existing Abenaki rate base for purposes of the transaction do not take into account the impaired state of the rate base assets." Order at 10.

However, all of the plant assets in Abenaki's rate base were previously determined by the Commission to be prudent, used and useful and eligible for recovery in rates. There is no aspect of the proposed transaction that changes the Commission's prior determinations on the valuation of rate base. Aquarion is paying a negotiated purchase price to acquire the stock of Abenaki's parent company. The negotiated purchase price does not contemplate a discounted value for the

Abenaki rate-base assets and there will be no change to the value of rate base or Abenaki's assets as a result of the transaction closing (up or down). For a regulated utility, there is definitively "no adverse effect" on rates from the transaction because Abenaki's book value of the assets is unaffected, and the rate base cannot change outside of a rate case and without Commission review and approval.

Any changes to rate base that might occur in the future due to ongoing capital investments, cannot be reflected in rates unless and until it is allowed by the Commission in future rate cases, irrespective of any future parent company of Abenaki. The Supplemental Testimony addresses these issues in further detail and provides assurance that the Abenaki assets are memorialized appropriately for purposes of rate recovery.

The Joint Petitioners respectfully request that the Commission allow the proposed transaction to move forward based on a determination of no adverse effect under RSA 369:8. The benefits of the transaction are compelling and the public interest will be served by Aquarion ownership. Aquarion is uniquely qualified to address the challenges confronting the Abenaki system and to provide customers with safe, reliable, high-quality and cost-effective water service.

Please contact me if you have any questions.

Sincerely,



Matthew J. Fossum  
Senior Regulatory Counsel

cc: Service List, Docket DW 21-090

Aquarion Company and Abenaki Water Company  
Docket No. DW 21-090  
Testimony of Donald J. Morrissey and  
Donald J.E. Vaughan  
August 20, 2021

**STATE OF NEW HAMPSHIRE**  
**BEFORE THE**  
**NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION**

**DOCKET NO. DW 21-090**  
**JOINT PETITION TO APPROVE ACQUISITION OF ABENAKI WATER**  
**COMPANY BY AQUARION COMPANY**

**DIRECT TESTIMONY OF**  
**DONALD J. MORRISSEY AND DONALD J.E. VAUGHAN**

**On behalf of Aquarion Company and Abenaki Water Company**

**August 20, 2021**

Aquarion Company and Abenaki Water Company  
Docket No. DW 21-090  
Testimony of Donald J. Morrissey and  
Donald J.E. Vaughan  
August 20, 2021

**Table of Contents**

I.	INTRODUCTION .....	1
II.	PURPOSE AND OVERVIEW OF TESTIMONY .....	4
III.	VALUE OF ABENAKI RATE BASE .....	9
IV.	FUTURE CAPITAL NEEDS AND RATE IMPACTS .....	18
V.	RESPONSE TO INTERVENOR ISSUES .....	21
VI.	CONCLUSION.....	32

**STATE OF NEW HAMPSHIRE**

**BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION**

**DIRECT TESTIMONY OF  
DONALD J. MORRISSEY AND DONALD J.E. VAUGHAN**

**JOINT PETITION FOR APPROVAL OF ACQUISITION OF ABENAKI WATER  
COMPANY BY AQUARION COMPANY**

**August 20, 2021**

**Docket No. DW 21-090**

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1    **I.     INTRODUCTION**

2    **Q.     Mr. Morrissey, please state your name and business address.**

3    A.     My name is Donald J. Morrissey. My business address is 835 Main Street, Bridgeport,  
4           Connecticut 06604.

5    **Q.     By whom are you employed and in what capacity?**

6    A.     I am the President and Chief Operating Officer of Aquarion Company (“Aquarion” or the  
7           “Company”) and its subsidiaries, including Aquarion Water Company (“AWC”), Aquarion  
8           Water Company of New Hampshire (“AWC-NH”), Aquarion Water Company of  
9           Massachusetts and Aquarion Water Company of Connecticut (“AWC-CT”).

10   **Q.     What are your principal responsibilities as the President and Chief Operating Officer**  
11   **of Aquarion?**

12   A.     In this position, I am responsible for all aspects of the delivery of safe and reliable water  
13           service by Aquarion, including operations, construction, human resources, regulatory

1 compliance, strategic planning, treasury, business development, accounting, governance,  
2 financial regulation compliance, debt financing, audit and risk management, and insurance  
3 matters. My duties also include directing and supervising the raising of the capital  
4 necessary to meet Aquarion's long-term and short-term financing requirements.  
5 Aquarion's operating subsidiaries treat and deliver water to approximately 220,000  
6 customer accounts and a population of more than 700,000 in 57 cities and towns in  
7 Massachusetts, Connecticut and New Hampshire.

8 **Q. Please describe your educational background and professional experience.**

9 A. I earned a Master of Business Administration from the Stern School of Business at New  
10 York University and a Bachelor of Science degree in Accounting from the University of  
11 Connecticut. I am also a graduate of the Harvard Business School Advanced Management  
12 Program. I joined AWC-CT in 1995. I led the Finance function of Aquarion starting in  
13 2003 and served as the Executive Vice President and Chief Financial Officer of Aquarion  
14 Company from 2012 to 2020. I assumed my current position in January of 2020.

15 I am a member of the American Institute of Certified Public Accountants and the  
16 Connecticut Society of Certified Public Accountants. I currently serve on the board of  
17 directors of the National Association of Water Companies ("NAWC") and am an active  
18 member of the customer experience committee of NAWC. I am also on the board of  
19 directors of the Bridgeport Regional Business Council and the board of directors of a local  
20 land trust organization.

1   **Q.   Have you testified previously before the Public Utilities Commission or any other**  
2   **regulatory agencies?**

3   A.   Yes, I testified before the New Hampshire Public Utilities Commission (the  
4       “Commission”) in this docket on June 28 and 29, 2021. I also testified before the  
5       Commission in prior matters, and the Massachusetts Department of Public Utilities  
6       (“MDPU”) and the Connecticut Public Utilities Regulatory Authority (“CTPURA”) in  
7       support of Aquarion rate applications and financing dockets and in connection with the  
8       proposed transaction.

9   **Q.   Mr. Vaughan, please state your name and business address.**

10   A.   My name is Donald J.E. Vaughan. My business address is 37 Northwest Drive, Plainville,  
11       Connecticut.

12   **Q.   By whom are you employed and in what position?**

13   A.   I am the Chairman of the Board and Vice President of Operations at New England Service  
14       Company (“NESC”), Abenaki Water Company (“Abenaki”), and other NESC subsidiaries.

15   **Q.   What are your principal responsibilities in this position?**

16   A.   As Vice President of Operations, I am responsible for management oversight of all aspects  
17       of the operations of NESC and its regulated water distribution subsidiaries, including  
18       Abenaki and NESC’s subsidiaries in Massachusetts and Connecticut.

19   **Q.   Please describe your educational background and professional experience.**

20   A.   I earned a Bachelor of Science degree in Civil Engineering from Northeastern University  
21       and a Master of Business Administration from Nichols College. From 1976 to 1980, I



1 served as the Director of Water Operations for the City of Worcester, Massachusetts. In  
2 that capacity, I was involved in all phases of supply and distribution activities.  
3 Subsequently, I was employed by Citizen's Utilities as Assistant General Manager for  
4 California Water Properties. I also served as President and General Manager of  
5 Southbridge Water Supply and as the Superintendent of Supply Operations for Aquarion  
6 Water Company with responsibilities primarily in Connecticut. In 1992, I joined Plainville  
7 Water Company (now Valley Water Systems). In 1996, I managed the formation of NESC,  
8 which now holds the aforementioned operating subsidiaries. I held the position of  
9 President and CEO of NESC from 1995 to 2020.

10 **Q. Have you testified previously before the Commission or any other regulatory**  
11 **agencies?**

12 A. Yes, I testified before the Commission in this docket on June 28 and 29, 2021. I also  
13 testified before the Commission, the MDPU and the CTPURA on several prior occasions.

14 **II. PURPOSE AND OVERVIEW OF TESTIMONY**

15 **Q. What is the purpose of this testimony?**

16 A. This testimony supports the April 30, 2021 joint petition of Abenaki and Aquarion  
17 (together, the "Joint Petitioners") requesting approval by the Commission, pursuant to the  
18 provisions of RSA 369:8, II and RSA 374:33, of the indirect acquisition of Abenaki by  
19 Aquarion, or, alternatively, to determine that approval is not required because the  
20 acquisition will not have an adverse effect on rates, terms, service, or operation of Abenaki.  
21 Our testimony is provided as part of the Joint Petitioners' amended filing dated August 20,

2021 addressing the Commission’s concerns in its Order No. 26,506 issued in this docket on August 6, 2021. The Order made a preliminary written determination pursuant to RSA 369:8, II (b)(3) that the acquisition of Abenaki by Aquarion will have an adverse effect on rates. Our testimony responds to the Order and provides supplemental evidence amending the detailed statement contained in the April 30, 2021 joint petition.

**Q. What are the Commission’s stated concerns in the Order?**

A. In the Order, the Commission made a preliminary determination that the acquisition as proposed “will have an adverse effect on Abenaki’s rates and would unfairly burden the rate payers.”<sup>1</sup> The Commission stated that “Abenaki’s assets were not in an acceptable condition in the aggregate” and “that the current state of the assets are below standard and in disrepair.”<sup>2</sup> The Commission also stated that the proposed post-acquisition structure in New Hampshire, which does not include an immediate merger of Abenaki into AWC-NH, “appears to be a reflection of the asset impairment and liability issues.”<sup>3</sup> Based on these preliminary determinations, the Commission found that the acquisition:

[w]ill have an adverse effect on rates because the proposed carry forward of existing Abenaki rate base for purposes of the transaction *does not take into account the impaired state of the rate base assets*. Any resulting recovery of rates based upon the pre-acquisition book value of those assets as proposed in this Acquisition will have an adverse effect as the utility’s rates would unfairly burden rate payers. Thus, we find, as a preliminary matter

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<sup>1</sup> Order at 10.

<sup>2</sup> Id.

<sup>3</sup> Id.

1                   pursuant to RSA 369:8, II (b), this Acquisition will have an adverse effect  
2                   on Abenaki rates.<sup>4</sup>

3                   The Commission stated that it shares the concerns of the intervenors about water supply  
4                   and water quality issues and that the water-pressure issues in the Rosebrook system, and  
5                   the arsenic and other water-quality issues in the Abenaki systems, raise safety and service  
6                   quality concerns and must be remedied immediately.<sup>5</sup> However, the Order concluded that  
7                   the Commission “wishes to be clear *that memorializing Abenaki assets appropriately in*  
8                   *the acquisition for purposes of rate recovery* is at the core of the finding and must be  
9                   addressed before the acquisition can be approved.”<sup>6</sup>

10   **Q.   Did the Commission also recognize there are benefits from the proposed transaction?**

11   A.   Yes. The Commission found that Aquarion, through its current ownership of New  
12       Hampshire utilities, “has demonstrated its managerial, financial, and technical capabilities  
13       to operate a utility in New Hampshire;” that its “superior financial resources will be useful  
14       to the Abenaki water companies;” and that “Aquarion’s willingness to defer a rate case  
15       until a full test year of data under Aquarion’s ownership and operation eliminates other  
16       potential adverse impacts presented by the pending Abenaki rate case.”<sup>7</sup>

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<sup>4</sup>       Id. (emphasis added).

<sup>5</sup>       Id. at 11.

<sup>6</sup>       Id. (emphasis added).

<sup>7</sup>       Id.

1    **Q.    What is the critical flaw in the Commission’s finding?**

2    A.    The Commission’s finding that the transaction “will have an adverse effect on rates because  
3           the proposed carry forward of existing Abenaki rate base for purposes of the transaction  
4           does not take into account the impaired state of the rate base assets” is problematic because  
5           the fact is that the “rate base assets” in question were already reviewed by the Commission  
6           and declared eligible for recovery through rates and will “carry forward” with or without  
7           the transaction. Once the costs of assets are included in rate base, there is no point where  
8           recovery *is retracted* due to the condition of the assets, unless and until the assets are  
9           deemed to no longer be used and useful to customers. Once “rate base assets” are allowed  
10          for recovery through rates, recovery continues until the assets are no longer used and useful  
11          to customers or the assets are fully depreciated and rates are reset excluding those fully  
12          depreciated assets. If Abenaki does not sell its operations, it will go forward obtaining  
13          recovery of its rate-base assets through customer rates and customers will continue to pay  
14          for those assets into the future. Conversely, customers are better off *with the transaction*  
15          because all of the benefits expressly cited by the Commission in its Order are attainable  
16          with approval of the transaction, whereas -- in the absence of the transaction -- there is  
17          continued recovery of the rate-base assets *without* the cited benefits of the transaction.

18        The key to the Commission’s concern is that the value of rate base and the associated  
19        ratemaking treatment ***do not change with a change in ownership***. The net book value of  
20        the assets on the books of the Company, and being recovered through rates, simply  
21        transfers from the old owner to the new owner *without any change*. As explained herein,

1 the value of rate base arises from accounting practices and the Commission's approval of  
2 rates that are designed to recover the net book value of those assets. As a result, the  
3 statement that "any resulting recovery of rates based upon the pre-acquisition book value  
4 of those assets as proposed in this Acquisition will have an adverse effect as the utility's  
5 rates would unfairly burden rate payers," *is not correct – in fact, it's impossible*. Customers  
6 are *already* paying for these assets, regardless of condition, and customers will *continue*  
7 *to pay the same cost of the assets* whether or not Abenaki sells the assets, and whether or  
8 not Abenaki sells the assets to Aquarion or some other purchaser.

9 The "pre-acquisition book value" of the assets cannot be validly modified by the  
10 Commission because of the sale. Nothing about the sale changes the book value of the  
11 assets or the amount of cost recovered through rates for assets. Abenaki's assets are already  
12 appropriately memorialized in rates and there is no adverse impact created by the  
13 transaction.

14 **Q. Are you presenting any attachments with your testimony?**

15 **A.** In addition to this testimony, we are presenting the following attachments:

Attachment	Description
Attachment AQ-AWC-6	2020 Annual Report of Abenaki Water Company (Water Systems)
Attachment AQ-AWC-7	2020 Annual Report of AWC Lakeland Sewer

1    **III.    VALUE OF ABENAKI RATE BASE**

2    **Q.    How is the value of rate base determined?**

3    A.    Simply stated, the value of rate base assets is derived as original cost of the asset less  
4           accumulated depreciation, equaling “net book value.” In a rate proceeding, customer rates  
5           are designed to recover the “net book value” of the rate-base assets at the time rates are set.  
6           Consistent with utility accounting and ratemaking practice, Abenaki’s Utility Plant in  
7           Service is accounted for using the actual original cost, less depreciation. For rate base  
8           assets, depreciation is recorded as an expense each year with the “accumulated  
9           depreciation” acting as a deduction to the total original cost of utility plant. The plant  
10          accounts include the original cost of all assets owned and used by the utility in its utility  
11          operations that have an expected life in service of more than one year from date of  
12          installation. The original cost and build-up of accumulated depreciation remains the same  
13          throughout the plant’s life, regardless of the owner of the asset.

14          Abenaki depreciates assets using a straight-line depreciation method and each asset is  
15          depreciated individually using rates based on the useful asset life and consistent with  
16          industry standards. As assets are retired, the assets are removed from utility plant accounts  
17          and corresponding adjustments are made to accumulated depreciation and depreciation  
18          expense accounts. As Abenaki has grown, it has purchased assets from other entities.  
19          Those assets and their accumulated depreciation are carried to Abenaki’s utility plant and  
20          accumulated depreciation accounts.

1   **Q.   Has the Commission periodically reviewed Abenaki’s plant assets in recent rate**  
2   **cases?**

3   **A.**   Yes.   On multiple occasions, the Commission has reviewed Abenaki’s rate base and  
4       deemed the plant assets of Abenaki to be prudent, used and useful in providing service to  
5       its customers. For example:

6       In Order No. 26,205 (page 10) from Docket No. DW 17-765 (Rosebrook Water System  
7       order approving change in rates), the Commission stated, “we find the investments made  
8       for recovery...to be prudent, used, and useful.”

9       In Order No. 26,231 (pages 8, 9-10) from Docket No. DW 18-108 (Abenaki Water Co.,  
10      Inc./Tioga River Water Co., Inc. Petition to Transfer Utility Assets and Franchise to  
11      Abenaki Water Co., Inc.), the Commission found that Abenaki “possesses the requisite  
12      managerial, technical, and financial expertise” to operate a New Hampshire water utility  
13      and approved the purchase price of the system based on the net book value of the assets of  
14      the Tioga Gilford Village and Tioga Belmont systems.

15      Additionally, in Order No. 25,322 (page 9) in Docket No. DW 10-217, the Commission  
16      stated, “Staff has audited the plant additions, and corroborates that they are used and useful  
17      in the provision of utility services.”

18      In Order No. 25,905 (page 7) in Docket No. DW 15-199, the Commission approved a  
19      settlement agreement and “agreed to the use of year-end rate base for test year assets” for  
20      the Lakeland Water, Lakeland Sewer, and White Rock assets.

Aquarion Company and Abenaki Water Company

Docket No. DW 21-090

Testimony of Donald J. Morrissey and

Donald J.E. Vaughan

August 20, 2021

Page 11 of 32

1 **Q. Please describe Abenaki's current utility plant in service.**

2 A. As of December 31, 2020, Abenaki has a Net Utility Plant in Service of approximately  
 3 \$1.87 million across its systems. This plant consists of 13 wells, 5 treatment facilities,  
 4 2 pumping stations, 9 tanks, 85,000 feet of main, radio read water meters for each  
 5 customer, and numerous hydrants, valves, services, and other related water distribution  
 6 appurtenances. The table below summarize the assets.

	Lakeland (Water)		White Rock	Rosebrook	Tioga Gilford Village		Tioga Belmont	Total - Water	Lakeland (Sewer)	Total - Abenaki	
101 Utility Plant in Service	\$	692,217	\$ 600,484	\$ 1,659,357	\$	247,372	\$	188,985	\$ 3,388,415	\$ 111,185	\$ 3,499,600
105 CWIP	\$	661	\$ 34,442		\$	7,972	\$	12,262	\$ 55,337	\$ -	\$ 55,337
Total Utility Plant	\$	692,878	\$ 634,926	\$ 1,659,357	\$	255,344	\$	201,247	\$ 3,443,752	\$ 111,185	\$ 3,554,937
108.1 Accum. Depr UPIS	\$	341,981	\$ 278,361	\$ 814,507	\$	102,260	\$	83,123	\$ 1,620,232	\$ 65,832	\$ 1,686,064
114 Acquisition Adjustments	\$	-	\$ -	\$ (347,259)	\$	-	\$	-	\$ (347,259)	\$ -	\$ (347,259)
115 Accum Amortization	\$	-	\$ -	\$ 333,775	\$	-	\$	-	\$ 333,775	\$ -	\$ 333,775
Net Acquisition Adjustments	\$	-	\$ -	\$ (13,484)	\$	-	\$	-	\$ (13,484)	\$ -	\$ (13,484)
Net Utility Plant	\$	350,897	\$ 356,565	\$ 844,850	\$	153,084	\$	118,124	\$ 1,823,520	\$ 45,353	\$ 1,868,873

	Lakeland (Water)	White Rock	Rosebrook	Tioga Gilford		Total - Water	Lakeland (Sewer)	Total - Abenaki
				Village	Tioga Belmont			
Wells	3	3	2	2	3	13	-	13
Treatment Facilities	1	1	1	1	1	5	-	5
<b>Pumping Stations</b>	1	-	-	-	-	1	1	2
Booster/Lift Pumps	2	-	-	-	-	2	2	4
Pipe (feet)	23,078	13,500	32,600	3,150	2,550	74,878	10,000	84,878
Tanks	3	2	1	2	1	9	-	9
Hydrants	-	-	64	-	-	64	-	64

8 **Q. Are all of these assets essential for running the water system?**

9 A. Yes. All of the listed assets are essential for running Abenaki's water system and are  
 10 therefore "used and useful" in the service of customers. The costs of these assets are  
 11 already included in customer rates and will be collected from customers into the future  
 12 whether or not the transaction moves forward.



1   **Q.    Are all of these assets properly accounted for on the books of Abenaki?**

2    A.    Yes. All of the listed assets are properly accounted for on the books of Abenaki. Moreover,  
3       Abenaki has routinely provided an annual breakdown of its utility plant accounts in its  
4       annual reports to the Commission. Copies of the 2020 annual reports for Abenaki's water  
5       and sewer systems are provided as Attachments AQ-AWC-6 and AQ-AWC-7. The utility  
6       plant account information provided in the reports contains more detail than typically found  
7       in annual reports, as Abenaki breaks down its plant accounts for each of its five water  
8       systems and its wastewater system separately in accordance with regulatory requirements.  
9       Abenaki's financials, including its plant accounts, were audited in 2020 by both outside  
10      auditors and Commission Staff. Neither audit required any substantive adjustments to  
11      utility plant or related accounts.

12   **Q.    If the transaction is approved, will Abenaki's rate base increase due to the**  
13   **transaction, or any accounting associated with the transaction?**

14   A.    No. Abenaki's rate base will not increase or decrease due to the transaction. The rate base  
15      does not change as a result of a change in parent ownership. The "pre-acquisition book  
16      value" of the assets is established by accounting practice and locked into rates at the time  
17      of a rate case based on the net book value at the time rates are set. The "pre-acquisition  
18      book value" cannot be validly modified by the Commission *because of the sale*, and  
19      nothing about the sale changes the book value or the amount of cost recovered through  
20      rates. Consequently, there is no adverse impact to customer rates created by the  
21      transaction.

Aquarion Company and Abenaki Water Company

Docket No. DW 21-090

Testimony of Donald J. Morrissey and

Donald J.E. Vaughan

August 20, 2021

Page 13 of 32

1   **Q.    Was the Order correct in stating that the “proposed carry forward of existing**  
2   **Abenaki rate base for purposes of the transaction does not take into account the**  
3   **impaired state of the rate base assets”?**

4    A.    No, for several reasons. First, there is no “impaired state of the rate base assets.” The  
5           Abenaki plant assets have been properly maintained and accounted for throughout their  
6           service lives as reflected in the Commission’s orders and have been found prudent and  
7           useful in providing service to customers. Customer rates reflect the current rate base  
8           authorized for recovery by the Commission and the existing Abenaki rate base will “carry  
9           forward” in rates whether or not the transaction occurs and whether or not Abenaki sells  
10          its assets to Aquarion or some other owner.

11          Although we are not attorneys, our experience as regulatory professionals tells us that there  
12          is no legal or ratemaking principle that exists in any jurisdiction in which Aquarion  
13          operates that would allow for a *regulatory write-down* of assets based on some assessment  
14          of the condition of assets at the time of the transaction. Customer rates are currently  
15          recovering the net book value of the assets, as authorized by the Commission, and the  
16          recovery will continue in the absence of the transaction. Accordingly, finding that there is  
17          an adverse impact without a write-down of the “pre-acquisition” asset base is not only  
18          conceptually and legally wrong, such action will deprive customers of the benefits of the  
19          transaction that the Commission has already acknowledged.

1   **Q.   Was the Order correct in stating that the “resulting recovery of rates based upon the**  
2   **pre-acquisition book value of those assets as proposed in this Acquisition will have an**  
3   **adverse effect as the utility’s rates would unfairly burden rate payers”?**

4   A.   No. As explained above, this determination assumes incorrectly that the “pre-acquisition  
5       book value” of Abenaki’s plant assets is somehow improper or disconnected from the  
6       underlying assets. In fact, the pre-acquisition book value of Abenaki’s plant assets is  
7       completely accurate and is comprised entirely of plant assets that have been reviewed and  
8       audited by the Commission in prior dockets and determined to be reasonable for setting  
9       rates. There are no elements of Abenaki’s rate base included in current rates that have not  
10      previously been determined by the Commission to be used and useful. There is no aspect  
11      of the proposed transaction that affects the Abenaki rate base. Customers are paying only  
12      for the plant assets that are necessary for providing water service, and that the Commission  
13      has previously authorized. There is no “unfair burden on ratepayers” caused by the  
14      transaction where customers are *already* paying for the assets through current rates, and  
15      current rates will not change as a result of the transaction closing.

16      Moreover, it is important to note that the decision as to whether rates may recover the cost  
17      of rate base assets is made at the time that the assets are installed and determined to be  
18      “prudent” and “used and useful” in the service of customers, which is a determination that  
19      the Commission has *already made* in relation to the Abenaki assets. Following original  
20      installation, the assets are depreciated, reflecting the consumption of the asset over time.  
21      Rates are established to contemplate the depreciation (consumption) of assets and there is  
22      no process by which the recovery of asset costs is properly revisited to devalue the assets

1 further. This is what makes the Commission's finding so problematic and somewhat  
2 perplexing. Customers are paying for rate base today through rates and these payments  
3 will continue whether or not the transaction goes forward. The transaction will not cause  
4 or change recovery of existing rate base and customers will continue to pay for the "pre-  
5 acquisition" rate base through current rates with or without the transaction. Accounting  
6 and ratemaking practices account for the consumption of assets over time and therefore the  
7 net book value of the assets represents the actual value of the assets.

8 **Q. If the transaction is approved, will Abenaki's rate base utility plant have the potential**  
9 **to increase as a result of the transaction?**

10 A. No. Abenaki's rate base would increase in the future only for the same reason that utility  
11 plant rate base increases for any utility system, which is as a result of incremental, prudent  
12 capital investment that is deemed by the Commission to be used and useful. That capital  
13 investment will occur to ensure reliable service that meets all regulatory standards. If and  
14 when such investments occur, the cost of those investments would be eligible for recovery  
15 through rates as approved by the Commission. This principle is true for Abenaki regardless  
16 of this proposed transaction.

17 **Q. Will customers be charged with an acquisition premium as a result of the NESC's**  
18 **acquisition by Aquarion?**

19 A. No, absolutely not. No acquisition premium will be recorded on the books of Abenaki or  
20 NESC and no amounts associated with an acquisition premium would ever be charged to  
21 customers as a result of this transaction.

1   **Q.    Are Abenaki’s water system assets “impaired” due to mismanagement or lack of**  
2   **maintenance under current ownership?**

3    A.    No, the water-system assets have not been mismanaged and are not impaired. The water-  
4           system assets have been managed in a fashion typical of water companies of Abenaki’s  
5           size, with a tremendous amount of oversight from both the New Hampshire Department of  
6           Environmental Services (“NHDES”) and the Commission.

7           When Mr. Morrissey used the term “basket case” to describe Abenaki at the hearing earlier  
8           in this proceeding, it was not in reference to the condition of the water system assets, or a  
9           reflection of the management of those assets. Mr. Morrissey used the term to describe the  
10          financial circumstances facing Abenaki, resulting from the existing revenue shortfall,  
11          which is significantly below the cost of service combined with the extensive future capital  
12          needs of the systems. When this disconnect occurs, a water system becomes non-viable.

13   **Q.    If the Abenaki water systems have not been mismanaged, why are the systems**  
14   **referred to as “non-viable”?**

15    A.    The systems are referred to as “non-viable” for financial reasons. Abenaki currently owns  
16           five water systems and one sewer system and the average customer count for each of those  
17           systems is 177. These systems were not all purchased at one time, but in a series of  
18           acquisitions over years. As Abenaki acquired each system, the current rates remained in  
19           place and each system’s rate base has remained separate. Abenaki has operated the systems  
20           and evaluated the capital needs of each system independently. As revenues have fallen  
21           below the actual cost of service, Abenaki cannot achieve a reasonable return on equity.

1 For this reason, Abenaki has sought to raise revenues through general rate case  
2 proceedings. However, the process for general rate proceedings involves inherent  
3 regulatory lag. For smaller companies with limited financial resources, like Abenaki and  
4 its parent (NESC), the regulatory lag and resulting low cash flows make it difficult to make  
5 significant capital upgrades without persistent rate relief. Yet, without the upgrades, there  
6 is the potential for reliability issues to arise, which, in turn, puts additional cost pressures  
7 on the system (i.e., purchased water). It becomes a difficult spiral for any small company  
8 to overcome. With a larger, financially stable operator, the pressure for persistent rate  
9 relief is not as great as the operator has greater flexibility to manage the overall financial  
10 circumstances.

11 **Q. Does Aquarion have experience in acquiring and upgrading non-viable water**  
12 **systems?**

13 A. Yes. Aquarion has a strong history of acquiring non-viable water systems and over time  
14 integrating those systems into its operations. Since 2011, Aquarion in Connecticut has  
15 acquired 73 small water systems in 25 different transactions. The average customer count  
16 of those systems was 158 and many of those systems were considered non-viable. No  
17 water utility in New England is more qualified to take ownership of small water systems  
18 than Aquarion.

1    **IV.    FUTURE CAPITAL NEEDS AND RATE IMPACTS**

2    **Q.    What will be Aquarion’s process for identifying future capital improvements and**  
3    **deciding whether it is feasible, necessary or warranted to move forward with those**  
4    **improvements?**

5    A.    Aquarion’s process for prioritizing capital improvements will be focused on meeting  
6    regulatory requirements, ensuring system reliability, and improving the reliability of water  
7    service. All capital improvements will be done with a careful eye to the eventual effects  
8    the upgrades will have on rates.

9    There are several capital improvements needed to meet various regulatory requirements on  
10   the Abenaki systems. These are incremental improvements to the current plant assets that  
11   were previously deemed used and useful in service to Abenaki customers. Aquarion senior  
12   management is currently acting as an advisor to NESC (and Abenaki) during this interim  
13   period (pending any final approval of the proposed transaction). Although NESC will  
14   maintain ultimate control until the proposed transaction is approved, Aquarion is apprised  
15   of these necessary capital improvements through this coordination.

16   **Q.    Please describe some of the priorities that Aquarion anticipates on the Abenaki**  
17   **systems.**

18   A.    There are a few priorities. First, the White Rock system (95 customers) in Bow, NH has  
19   orders from NHDES to resolve arsenic levels that have risen above the maximum  
20   contaminant level (“MCL”); make improvements to the distribution systems; and obtain a  
21   new source of supply. Much of the design work for this improvement has been completed,  
22   but approval of a revamped arsenic treatment only recently received NHDES approval.

1 This work is being funded through a combination of grants and a loan through the NH  
2 Drinking Water and Groundwater Trust Fund (“DWGTF”) and State Revolving Fund. The  
3 approval process for that funding is nearing completion. Until bidding for this work is  
4 complete, the exact costs are unknown. These projects are important and necessary and  
5 will benefit customers, warranting the cost that will be incurred over and above the grants  
6 that will be obtained.

7 Second, the Tioga River system (22 customers) has a DWGTF funded project planned to  
8 alleviate issues within its distribution system. The project was originally planned to  
9 increase storage in the system from 5,000 to 10,000 gallons as insurance against the  
10 frequent leaks in its substandard distribution system. After Aquarion reviewed the project,  
11 it was determined that it may be possible to use the funds to replace the worst sections of  
12 the distribution system rather than to increase the storage. This alternative approach would  
13 provide an immediate benefit to customers and more long-term stability and should greatly  
14 reduce the need for extra storage in the system. This potential change, though, has delayed  
15 the start of the project as additional design and regulatory approval is needed.

16 Third, the Rosebrook system (413 customers) represents the most significant undetermined  
17 capital expenditure. The system has an active Letter of Deficiency from NHDES to resolve  
18 issues including operator safety and excessive system pressures. These conditions have  
19 evolved since the original construction of the system following the need for additional  
20 treatment and enforcement by NHDES of pressure requirements incremental to original  
21 construction. The cost of the project is significant for the Rosebrook system and Aquarion



Aquarion Company and Abenaki Water Company

Docket No. DW 21-090

Testimony of Donald J. Morrissey and

Donald J.E. Vaughan

August 20, 2021

Page 20 of 32

1 has been working with all regulators, the consulting engineers, Abenaki, and its largest  
2 customer (Omni) to explore the most cost-effective solutions. Further hampering the  
3 design decisions is the outcome of Docket No. IR 21-024, Investigation into Water Pressure  
4 Issue in the Rosebrook Water System. The outcome of that investigation may require  
5 changes to any proposed design. The change in cost of service for that system cannot be  
6 estimated until the design is complete.

7 **Q. Will Aquarion's acquisition of Abenaki have an adverse effect in relation to any of**  
8 **these matters?**

9 A. No. These are matters that will need to be addressed regardless of the owner. However,  
10 Aquarion brings broader operating experience, financial resources and technical  
11 capabilities to help address these issues in a manner that is most beneficial to customers.

12 **Q. Please describe Aquarion's capital planning process and how that process considers**  
13 **customer rate impacts.**

14 A. Aquarion conducts an annual budget review for its regulated utilities that evaluates  
15 operating expense and planned capital improvements. Following the acquisition,  
16 Abenaki's system operations manager will be responsible for managing the operating  
17 budget once approved by Aquarion's management team. Larger projects (projects with  
18 costs greater than \$100,000) will be incorporated into Aquarion's Project Management  
19 Committee Process. The Project Management Committee meets on a monthly basis to  
20 monitor and manage the capital budget including review and approval of project  
21 authorization requests for projects with costs of greater than \$100,000. The Project  
22 Management Committee also monitors project status and reviews the final cost analyses.

1 Recognizing the bill impacts for some of the larger customers on the Abenaki systems,  
2 Aquarion is committed to working closely with these customers to provide them with a  
3 “line of sight” into the capital planning process and schedule for improvements so that bill  
4 impacts are managed and/or are explainable and understood by the customer.

5 **V. RESPONSE TO INTERVENOR ISSUES**

6 **Q. Please describe the letter filed by the Joint Petitioners in this docket on July 15, 2021.**

7 A. In response to concerns raised at the evidentiary hearing on June 28 and 29, 2021 by the  
8 Department of Energy (“DOE”) Staff, the Office of the Consumer Advocate (“OCA”), and  
9 other intervenors, the Joint Petitioners determined it was in the best interest of all parties  
10 to withdraw Abenaki’s rate request. The Joint Petitioners explained that, although Abenaki  
11 has an urgent and demonstrated need for rate relief, customers are better served by allowing  
12 the proposed acquisition to move forward at this time without the added consideration of  
13 Abenaki’s pending rate request. The Joint Petitioners stated that Abenaki would withdraw  
14 its rate request in Docket No. DW 20-112 effective upon the Commission issuing a  
15 determination of no adverse impact under RSA 369:8, II, on or before August 8, 2021, and  
16 that Abenaki would submit a filing in that docket to formalize the request for withdrawal.

17 Abenaki’s filing was submitted in the rate case docket on July 16, 2021, confirming that it  
18 would withdraw Abenaki’s filing in Docket No. DW 20-112 “without prejudice, pending  
19 the Commission’s final determination on the joint petition . . . in Docket No. DW 21-090.”<sup>8</sup>

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<sup>8</sup> Docket No. DW 20-112, Contingent Notice of Withdrawal (July 16, 2021).

1   **Q.    Was the rate case withdrawal intended to facilitate the Commission’s determination**  
2   **of no adverse effect?**

3    A.    Yes. The withdrawal of the rate case was executed to enable the Commission to determine  
4           categorically that there will be no adverse effects to rates, terms, service, or operations of  
5           Abenaki as a result of Aquarion becoming its new parent company.

6   **Q.    Did the OCA express its support for the acquisition based on the rate case**  
7   **withdrawal?**

8    A.    Yes. On July 15, 2021, the OCA filed a letter in this docket stating it strongly supports this  
9           outcome. OCA explained that the basis of its initial opposition had been grounded entirely  
10          on its concerns about the increases proposed in the Abenaki rate case and that the  
11          Commission could not make a “no adverse impact” determination with such proposed  
12          increases pending. OCA stated that it believes “Aquarion and its ultimate parent,  
13          Eversource, represent stronger and therefore better stewards of the various water systems  
14          comprising Abenaki than are the current owners” and is “fully confident of Aquarion’s  
15          managerial, financial, and technical capabilities.”<sup>9</sup> OCA noted that the rate case  
16          withdrawal would not resolve all open issues facing the Abenaki systems but that  
17          Aquarion’s acquisition would make better outcomes achievable for ratepayers and  
18          shareholders, and therefore urged the Commission to approve the acquisition on this basis.

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<sup>9</sup> Docket No. DW 21-090, OCA Letter (July 15, 2021), at 1.

1   **Q.   Did the DOE representatives subsequently state their support for the transaction?**

2   A.   Yes. On July 29, 2021, the Joint Petitioners filed a letter in this docket that expanded upon  
3       the commitment in relation to the Abenaki rate case. The Joint Petitioners stated that in  
4       the event the Commission issues the requested determination of no adverse impact under  
5       RSA 369:8, II and the proposed acquisition is consummated *on or before* December 31,  
6       2021, the Joint Petitioners commit that a subsequent Abenaki rate case filing for the  
7       Belmont, Bow, Tioga Gilford and Tioga Belmont water systems, and the Belmont sewer  
8       system, would be based on a test year with 12 months actual cost data – on a calendar year  
9       basis – under Aquarion ownership, meaning that a rate case would not be filed until at least  
10      one calendar year after the date of closing. If the Commission issues such determination  
11      and the acquisition is consummated *after* December 31, 2021, the Joint Petitioners stated  
12      they will make a good faith effort to use a calendar test year in the future rate case filing.  
13      However, in any event, the future rate case filing would be based on 12 months actual costs  
14      under Aquarion ownership and would not be filed until the completion of one year after  
15      the date of closing. In addition, although the rate case in Docket No. DW 20-112 did not  
16      include the Rosebrook system, the Joint Petitioners extended this commitment to a future  
17      rate case for the Rosebrook system.

18      On July 30, 2021, the DOE filed a letter in this docket stating it supports Aquarion’s  
19      proposed acquisition. “The DOE agrees with the Office of the Consumer Advocate’s filing  
20      in support of the acquisition, filed on July 15, which notes that the proposed acquiring  
21      company, Aquarion, possesses the managerial, financial, and technical capabilities of

1 running the water systems.”<sup>10</sup> The DOE also agreed that “the Joint Petitioners’  
2 commitment to allow for a full calendar year of operation of the utilities by the acquiring  
3 party will be most beneficial to the ratepayers as it will give a much clearer indication of  
4 the costs and potential savings with Aquarion as owner.”<sup>11</sup> DOE concluded that with the  
5 withdrawal of the Abenaki rate case there is no impact on rates, terms, service, or operation,  
6 and therefore the Commission need not issue a preliminary determination of adverse  
7 impact, thereby allowing the acquisition to proceed.

8 **Q. Do the Joint Petitioners maintain their commitment to withdraw the Abenaki rate**  
9 **case and for a future rate case to be based on 12 months actual cost data – on a**  
10 **calendar year basis – under Aquarion ownership?**

11 A. Yes. Although the commitment to withdraw the rate case was premised upon the  
12 Commission issuing a determination of no adverse impact under RSA 369:8, II, on or  
13 before August 8, 2021, the Joint Petitioners maintain this commitment pending a  
14 determination of no adverse impact based on the amended filing, pursuant to RSA 369:8,  
15 II(b)(5), within 30 days after receiving this amended filing, or September 19, 2021.

16 **Q. Please describe the concerns of the Customer Intervenors as stated in the Order.**

17 A. The Order noted that the Customer Intervenors raised concerns about water quality and  
18 supply issues in both the Bow and the Tioga Belmont water systems.<sup>12</sup> The Customer  
19 Intervenors also raised concerns about the magnitude of the rate increases proposed in the

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<sup>10</sup> Docket No. DW 21-090, DOE Letter (July 30, 2021), at 1-2.

<sup>11</sup> Id. at 2.

<sup>12</sup> Order at 6.

1 pending Abenaki rate case in Docket No. DW 20-112.<sup>13</sup> Subsequent to the Joint  
2 Petitioners' proposal to withdraw the Abenaki rate case pending a favorable determination  
3 on the proposed acquisition, "the Customer Intervenors agreed to the proposed withdrawal  
4 of the pending Abenaki rate case, but requested further conditions: (1) no rate case  
5 expenses from the withdrawn rate case be recovered from ratepayers; (2 and 3) all water  
6 quality remediation plans for the Bow and Tioga Belmont systems be carried out on  
7 schedule; (4) Aquarion consider combining Abenaki rate base with Aquarion's rate base;  
8 (5) the subsequent rate case for Abenaki be filed no sooner than one year after Aquarion  
9 takes full ownership of Abenaki to allow for a complete year of test data under the new  
10 ownership."<sup>14</sup>

11 **Q. Please respond to these proposed conditions.**

12 A. First, Aquarion confirms that it will not seek recovery of rate-case expenses from the  
13 withdrawn rate case.

14 With respect to the Customer Intervenors' second and third proposed conditions, work in  
15 both systems continues to progress, but because Abenaki has elected to use DWGSTF loans  
16 and grants and each financing requires separate approvals, both projects have moved  
17 slower than anticipated. Abenaki, through its communications with the various regulators  
18 will continue to keep stakeholders updated on the progress. Aquarion can confirm that

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<sup>13</sup> Id.

<sup>14</sup> Id.

1       these projects are necessary and commits that a change in ownership of Abenaki will not  
2       negatively affect the schedule.

3       With respect to the Customer Intervenor's fourth proposed condition, Aquarion  
4       understands this request to be for an immediate merger of the Abenaki with AWC-NH,  
5       which is not its proposal and would be problematic for several reasons. In addition, in the  
6       Order, the Commission stated that the proposed post-acquisition structure in New  
7       Hampshire (to not attempt an immediate merger of Abenaki into AWC-NH), "appears to  
8       be a reflection of the asset impairment and liability issues."<sup>15</sup> However, this statement is  
9       not accurate. As we noted previously in this testimony, there is no "asset impairment" and  
10      no aspect of the transaction and no price or non-price term that relates to or revolves around  
11      an assumption of "asset impairment."

12      In fact, the decision to *not* merge the NESC operating companies rests squarely on a  
13      determination that Abenaki's operations are unique from Aquarion's existing operations  
14      due to the relative size, small customer base, *future* capital investment needs, and  
15      geographically dispersed service territory. Aquarion determined that it would gain greater  
16      insight into Abenaki's operations by continuing to operate Abenaki on a stand-alone basis  
17      for a period of time following the acquisition. Aquarion plans to assess Abenaki's strengths  
18      and weaknesses and identify areas of improvement to align with Aquarion's high  
19      operational standards, without creating the complexity of having to accomplish an

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<sup>15</sup> Id. at 10.

1 operating company merger integration at the same time. Aquarion addressed this issue in  
2 response to Staff 1-14, entered as Exhibit 10 in this docket, discussing the fact that  
3 Aquarion assessed the condition of the water systems controlled by NESC in the due  
4 diligence process.

5 In addition, an immediate merger of Abenaki into AWC-NH at the outset of the Aquarion  
6 ownership would be problematic from a rates perspective. Abenaki currently earns a  
7 negative return on equity and an immediate merger would raise concerns that a base-rate  
8 proceeding would need to be pursued on a faster track than if Aquarion is able to maintain  
9 the operations separately until the integration can be naturally accomplished. It is in the  
10 public interest to explore merging the operating companies in the future, after a test year  
11 of at least 12 months under Aquarion ownership.

12 Lastly, although Aquarion's plan is to merge the NESC operating companies in  
13 Connecticut and Massachusetts into the Aquarion subsidiaries in those states upon closing,  
14 this will not cause any rate change for the NESC customers. Aquarion will maintain the  
15 NESC rate schedules for these customers at the time of closing, meaning they will not be  
16 transferred to Aquarion rates. Merging the NESC companies in Connecticut and  
17 Massachusetts will occur to facilitate operations and is a relatively straightforward exercise  
18 because they do not have the same operational challenges as Abenaki.



1 With respect to the Customer Intervenors' fifth proposed condition, the Customer  
2 Intervenors acknowledged that Aquarion's commitment in the July 29, 2021 status update  
3 letter on the rate case withdrawal satisfies this concern.

4 **Q. Did the Order also cite concerns raised by Omni?**

5 A. Yes. The Order noted that at the hearing Omni expressed concerns about the lack of  
6 progress on developing and implementing a solution to the high-pressure issues on the  
7 Rosebrook water system.<sup>16</sup> In addition, Omni's July 26, 2021 filing requested a  
8 determination of adverse effect. Specifically, Omni argued that the purchase price for the  
9 transaction, which includes an acquisition premium, "has apparently not been allocated  
10 among the states or the regulated subsidiaries in a way that would inform the Commission  
11 as to the value or cost assigned to the respective New Hampshire regulated subsidiaries,"  
12 and is necessary for determining whether the transaction would have an adverse effect on  
13 rates.<sup>17</sup> Omni questioned "whether the book value of the New Hampshire regulated  
14 subsidiaries is reasonable as a basis for setting future rates."<sup>18</sup> Omni stated the acquisition  
15 will have an adverse effect on rates "to the extent that Aquarion has overpaid for the New  
16 Hampshire regulated subsidiaries."<sup>19</sup> Omni argued that the Commission could condition  
17 the acquisition on some combination of a multi-year rate freeze, remediation of outstanding  
18 issues, and consolidation of the Abenaki and Aquarion subsidiaries in New Hampshire,

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<sup>16</sup> Id. at 6.

<sup>17</sup> Docket No. DW 21-090, Omni Motion (July 26, 2021), at 7.

<sup>18</sup> Id.

<sup>19</sup> Id. at 8.

1 and that it could “(1) impute a purchase price at some discount from book to the respective  
2 Abenaki subsidiaries, which would serve as their initial rate bases, or (2) require a  
3 contribution in aid of construction (“CIAC”) from Abenaki as an exit fee.”

4 **Q. Is there any basis for reducing Abenaki’s rate base or requiring a “CIAC” payment**  
5 **as a matter of regulatory or ratemaking practice?**

6 A. None whatsoever. Either of these actions would constitute a disallowance of the costs of  
7 rate base assets that were already deemed by the Commission to be prudent, used and useful  
8 – and that are already being recovered in rates from customers. In our experience as  
9 regulatory professionals, there is no ratemaking practice or theory that would justify such  
10 action by the Commission. The inherent flaw in Omni’s request is that Omni is concerned  
11 about future rate increases; however, the rates that Omni is paying are relatively low  
12 because Abenaki has not yet made capital upgrades that may be warranted or necessary in  
13 the future. This does not mean that the rate base assets that Abenaki has installed *in the*  
14 *past* are not worth their recorded book value. In fact, the assets are properly accounted for  
15 and already included in base rates paid by customers by authorization of the Commission  
16 based on that book value.

17 Therefore, forcing Abenaki to pay some sort of “exit fee” or computing some sort of  
18 discount to net book value of the assets in service, is completely unreasonable and  
19 improper. By virtue of the accounting practices, the net book value of the assets is  
20 completely aligned with the use and age of the facilities, as explained above, which means  
21 that any discount or forfeiture of *existing* rate base would constitute a confiscatory,

1       improper regulatory action clearly susceptible to court challenge. This theory is simply a  
2       red herring designed to thwart a transaction that is highly beneficial to customers, but that  
3       will result in a viable operator making future capital upgrades to a system serving one or  
4       more significant customers that will – no doubt – have some responsibility for sharing in  
5       the cost of those upgrades.

6       In essence, Omni is seeking a penalty from Abenaki to offset future costs of new upgrades,  
7       but there is absolutely no justification in fact, law, regulatory policy or ratemaking theory  
8       supporting this penalty. There has been no finding or determination that Abenaki has  
9       violated any law or failed to do anything ordered or required by the Commission.<sup>20</sup>  
10      Although Abenaki has various operational challenges, those issues are being addressed in  
11      other dockets and pursuant to appropriate processes both at NHDES and the Commission.  
12      Aquarion is engaged on those issues and its participation should be a welcome addition.  
13      As suggested by OCA, Aquarion's acquisition of Abenaki will facilitate better outcomes  
14      for these issues. No viable operator would be likely to agree to accept a write down of the  
15      recorded book value of Abenaki's assets, nor is such an action a commercially reasonable  
16      proposition. This means that the "exit fee" proposition makes it more likely than not that  
17      Abenaki customers will be deprived of the benefits that a change in ownership would bring  
18      to the equation.

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<sup>20</sup>       See RSA 365:41.

1   **Q.   Do you have other comments in response to the concerns raised by Omni?**

2   A.   Yes. Although Omni speculates that Aquarion is “over-paying” for Abenaki, the price paid  
3       by Aquarion for NESC, including Abenaki, is reasonable, justified by the value of the  
4       assets and subject to vigorous negotiation. The metrics of the price are consistent with  
5       those in similar transactions, and the price paid by Aquarion was appropriate.

6       In addition, the Joint Petitioners’ commitment that a future rate case filing would be based  
7       on 12 months actual costs under Aquarion ownership and would not be filed until the  
8       completion of one year after the date of closing is beneficial to Omni. As noted earlier,  
9       although the rate case in Docket No. DW 20-112 did not include the Rosebrook system,  
10      the Joint Petitioners extended this commitment to a future rate case for the Rosebrook  
11      system.

12      Lastly, there is no reasonable basis for Omni’s suggestion that it would be appropriate for  
13      the Commission to require consolidation of Abenaki and AWC-NH as a condition of  
14      approval. Aquarion is not proposing an immediate merger of the New Hampshire  
15      operating companies for the reasons stated earlier in our testimony. An immediate merger  
16      would be detrimental to customer interests.

17   **Q.   Do you have any additional comments related to intervenor issues?**

18   A.   Yes. The Order noted that the Bretton Woods property owners, similar to Omni, argued  
19       that the Abenaki water system assets should be acquired by Aquarion at a discounted level.  
20       The Bretton Woods property owners further argued that the rate increases sought in the

1 pending Abenaki rate case was contributing to a multi-million dollar increase to the  
2 purchase price.<sup>21</sup> We have addressed these concerns earlier in our testimony and explained  
3 why a reduction to the recorded book value of current rate-base assets is a false and baseless  
4 proposition, particularly where customers are wholly unaffected by the purchase price and  
5 will not experience any change in rates upon closing of the Transaction.

6 **VI. CONCLUSION**

7 **Q. Does this conclude your testimony?**

8 **A. Yes.**

---

<sup>21</sup> Order, at 7.

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 1 of 131

State of New Hampshire

Public Utilities Commission

Concord

Water Utilities - Classes A and B

ANNUAL REPORT  
OF

Abenaki Water Company  
**Water Systems**

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2020

Officer or other person to whom correspondence should be  
addressed regarding this report:

Name:	Robert Gallo
Title:	President
Address:	Abenaki Water Company
Address:	32 Artisan Ct., #2, Gilford, NH 03249
Telephone #:	(603) 293-8580

NHPUC Form F-22

INFORMATION SHEET

1. Name of the Utility: Abenaki Water Company
2. Officer or Individual to whom the **ANNUAL REPORT** should be mailed:
 

Name: There is no need to mail the **ANNUAL REPORT**  
 Title: unless there are changes to the report.  
 Street:  
 City/State/Zip Code  
 E-mail address:
3. Telephone including Area Code:
4. Officer or Individual to whom the **N. H. UTILITY ASSESSMENT TAX** should be mailed:
 

Name: Robert Gallo  
 Title: President  
 Company Name: Abenaki Water Company  
 Street: 32 Artisan Court, #2  
 City/State/Zip Code: Gilford, NH 03249  
 E-mail address: rgallo@newenglandservicecompany.com
5. Telephone including Area Code: 603-293-8580
6. The names and titles of principal general officers are: **(Effective: 01-01-21)**

<u>Name</u>	<u>Title</u>
Donald J. E. Vaughan	Chairman
Robert Gallo	President
Nicholas LaChance	Vice President
Sheryl Fairchild	Treasurer
Jessica Johnson	Secretary
Ryan Caouette	Asst. Secretary

The above information is requested for our office directory:

**N.H. PUBLIC UTILITY COMMISSION**  
 21 South Fruit Street, Suite 10  
 Concord, New Hampshire 03301  
 (603) 271-2431

Annual Report of \_\_\_\_\_ Year Ended December 31, \_\_\_\_\_

## TABLE OF CONTENTS

## CLASS A or B UTILITY

Schedule No.	Title of Schedule	Page
<b>A</b>	<b>General Corporate Information Schedules</b>	
A-1	General Instructions .....	1
A-2	Identity of Respondent .....	2
A-3	Oath .....	3
A-4	List of Officers and Directors .....	4
A-5	Shareholders and Voting Powers .....	5
A-6	List of Towns Served .....	6
A-7	Payments to Individuals .....	6
A-8	Management Fees and Expenses .....	8
A-9	Affiliation of Officers and Directors .....	9
A-10	Businesses Which Are a Byproduct, Coproduct or Joint Product as a Result of Providing Water Service .....	10
A-11	Business Transactions with Related Parties .....	12
A-12	Important Changes During the Year .....	14
<b>F</b>	<b>Financial Schedules</b>	
F-1	Balance Sheet .....	16
F-2	Statement of Income .....	19
F-3	Statement of Retained Earnings .....	20
F-4	Analysis of Retained Earnings (Accounts 214 - 215) .....	20
F-5	Statement of Changes in Financial Position .....	22
F-6	Utility Plant (Accounts 101-106) and Accumulated Depreciation and Amortization (Accounts 108-110) .....	24
F-7	Utility Plant Acquisition Adjustments (Accounts 114-115) .....	24
F-8	Utility Plant in Service (Accounts 101, 104, 106) .....	25
F-9	Miscellaneous Plant Data (Accounts 102, 103, 108.2, 108.3, 110.2) .....	28
F-10	Construction Work in Progress and Completed Construction Not Classified (Account 105-106) .....	29
F-11	Accumulated Depreciation of Utility Plant in Service (Account 108.1) .....	30
F-12	Annual Depreciation Charge .....	31
F-13	Accumulated Amortization of Utility Plant in Service (Account 110.1) .....	32
F-14	Nonutility Property (Account 121) .....	33
F-15	Accumulated Depreciation and Amortization of Nonutility Property (Account 122) .....	33
F-16	Investments (Accounts 123, 124, 125, 135) .....	34
F-17	Special Funds (Accounts 126-128) .....	36
F-18	Special Deposits (Accounts 132-133) .....	36
F-19	Notes and Accounts Receivable (Accounts 141, 142, 143, 144) .....	37
F-20	Accumulated Provision for Uncollectible Accounts-CR (Account 143) .....	37
F-21	Receivables from Associated Companies (Accounts 145, 146) .....	38
F-22	Materials and Supplies (Accounts 151-153) .....	39
F-23	Prepayments - Other (Accounts 162) .....	39
F-24	Other Current and Accrued Assets (Accounts 171-174) .....	40
F-25	Unamortized Debt Discount, Premium and Expense (Accounts 181, 251) .....	41
F-26	Extraordinary Property Losses (Account 182) .....	42
F-27	Preliminary Survey and Investigation Charges (Account 183) .....	43
F-28	Miscellaneous Deferred Debits (Account 186) .....	44
F-29	Research and Development Activities (Account 187) .....	45
F-30	Accumulated Deferred Income Taxes (Account 190) .....	46



Annual Report of \_\_\_\_\_ Year Ended December 31, \_\_\_\_\_

## TABLE OF CONTENTS

## CLASS A or B UTILITY

Schedule No.	Title of Schedule	Page
F-31	Capital Stock and Premium on Capital Stock (Accounts 201, 204 and 207) .....	47
F-32	Capital Stock Subscribed, Capital Stock Liability for Conversion and Installments Received on Capital Stock (Accounts 202, 205, 203, 206, 208) .....	48
F-33	Other Paid-in Capital (Accounts 209-211) .....	49
F-34	Discount on Capital Stock and Capital Stock Expense (Accounts 212 and 213) .....	50
F-35	Long Term Debt (Accounts 221, 222, 223 and 224) .....	51
F-36	Notes Payable (Account 232) .....	52
F-37	Payables to Associated Companies (Accounts 233 and 234) .....	53
F-38	Accrued and Prepaid Taxes (Accounts 236 and 163) .....	54
F-39	Other Current and Accrued Liabilities (Accounts 239-241) .....	55
F-40	Customer Advances for Construction (Account 252) .....	56
F-41	Other Deferred Credits (Account 253) .....	56
F-42	Accumulated Deferred Investment Tax Credit (Account 255) .....	57
F-43	Investment Tax Credits Generated and Utilized .....	58
F-44	Operating Reserves (Accounts 261, 262, 263, 265) .....	60
F-45	Accumulated Deferred Income Taxes (Accounts 281, 282, 283) .....	62
F-46	Contributions in Aid of Construction (Account 271) .....	64
F-46.1	Accumulated Amortization of C.I.A.C. (Account 272) .....	64
F-46.2	Additions to C.I.A.C. from Main Extensions and Customer Connection Charges .....	65
F-46.3	Additions to C.I.A.C. from All Developers or Contractors Agreements .....	66
F-46.4	Amortization of Contributions in Aid of Construction (Account 405) .....	67
F-47	Operating Revenues (Accounts 400) .....	68
F-48	Operation and Maintenance Expense (Account 401) .....	70
F-49	Amortization of Utility Plant Acquisition Adjustment (Account 406) and Amortization Expense - Other (Account 407) .....	74
F-50	Taxes Charged During Year (Accounts 408 and 409) .....	75
F-51	Income from Utility Plant Leased to Others (Account 413) .....	76
F-52	Gains or Losses on Disposition of Property (Account 414) .....	77
F-53	Income from Merchandising, Jobbing, and Contract Work (Accounts 415 and 416) .....	78
F-54	Other Income and Deduction Accounts Analysis (Accounts 419, 421 and 426) .....	79
F-55	Extraordinary Items (Accounts 433 and 434) .....	80
F-56	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	81
F-57	Donations and Gifts .....	82
F-58	Distribution of Salaries and Wages .....	83
S	Statistical Schedules	
S-1	Revenues by Rates .....	84
S-2	Water Produced and Purchased .....	85
S-3	Surface Supplies, Springs, Other Sources .....	85
S-4	Water Treatment Facilities .....	86
S-5	Wells .....	86
S-6	Pumps Stations .....	87
S-7	Tanks, Standpipes, Reservoirs .....	88
S-8	Active Services, Meters and Hydrants During Year .....	88
S-9	Number and Type of Customers .....	88
S-10	Transmission and Distribution Mains .....	89

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 5 of 131

**A-1 GENERAL INSTRUCTIONS**

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 6 of 131

**A-2 IDENTITY OF RESPONDENT**

1. Give the exact name under which the utility does business: Abenaki Water Company
2. Full name of any other utility acquired during the year and date of acquisition: None.
3. Location of principal office: 32 Artisan Ct., #2, Gilford, NH 03249
4. State whether the utility is a corporation, joint stock association, trust or partnership, or an individual:  
Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: June 19, 2013, NH, general law
6. If incorporated under special act, given chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: June 19, 2013 / No reorg.
8. Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent: New England Service Company, 37 Northwest Dr., Plainville, Ct. 06062
9. Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the respondent: None
10. Date when respondent first began to operate as a utility\*: February 14, 2014
11. If the respondent is engaged in any business not related to utility operation, give particulars: None
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: None.
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. Rev. Stat. Ann. 374:25, Exceptions and N. H. Rev. Stat. Ann. 374:26 Permission. N/A

\*If engaged in operations of utilities of more than one type, give dates for each.

DW 21-090  
Exhibit 28


Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 7 of 131

A-3 OATH

ANNUAL REPORT  
of  
Abenaki Water Company  
Water Systems  
TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31,  
2020

State of New Hampshire.  
County of Belknap

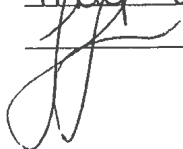
I, the undersigned, Robert Gallo of  
the Abenaki Water Co., Inc. on our oath do severally say that the foregoing report has  
been prepared, under our direction, from the original books, papers and records of said utility, that  
we carefully examined the same, and declare the same to be a complete and correct statement of  
the business and affairs of said utility, in respect to each and every matter and thing therein set forth  
to the best of our knowledge, information and belief, and that the accounts and figures contained in  
the foregoing report embraces all of the financial operations of said utility during the period for which  
said report is made.

  
\_\_\_\_\_  
President

Subscribed and sworn to before me this

day of

May 25th 2021



Jessica R. Johnson  
Notary Public-Connecticut  
My Commission Expires  
April 30, 2023

- 3 -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	Chairman	Donald J. E. Vaughan	Southbridge, Ma.	\$
2	President	Robert Gallo	Simsbury, Ct.	-
3	Vice President	Nick LaChance	Simsbury, Ct.	-
4	Treasurer	Sheryl Fairchild	Torrington, Ct.	-
5	Secretary	Jessica Johnson	New Britain, Ct.	-
6	Asst. Secretary	Ryan Caouette	Barkhamstead, Ct.	-
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Donald J. E. Vaughan	Southbridge, Ma.	Indefinite	N/A	4	\$
12	Robert Gallo	Simsbury, Ct.	Indefinite	N/A	4	-
13	Nick LaChance	Simsbury, Ct.	Indefinite	N/A	4	-
14	Sheryl Fairchild	Torrington, Ct.	Indefinite	N/A	4	-
15	Jessica Johnson	New Britain, Ct.	Indefinite	N/A	4	-
16	Ryan Caouette	Barkhamstead, Ct.	Indefinite	N/A	4	-
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

\* Includes compensation received from all sources except directors fees.  
\*\* All meetings held by written consent votes.

## A-5 SHAREHOLDER AND VOTING POWERS

Line No.	Name	Address	No. of Votes	Number of Shares Owned	Preferred
1	Indicate total of voting power of security holders at close of year: 100%				
2	Indicate total number of shareholders of record at close of year according to classes of stock:				
3				100	
4				1	
5	Indicate the total number of votes cast at the latest general meeting: 100				
6	Give date and place of such meeting: 2/24/21 at 37 Northeast Dr., Plainville, CT 06062				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
8	New England Service Company	37 Northwest Dr., Plainville, CT 06062	100	100	0
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 10 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Belmont N. H.	7,356	160	16	Sub Totals Forward:	30,120	725
2	Bow, N.H.	7,519	95	17			
3	Carroll, N.H.	763	409	18			
4	Belmont, NH	7,356	22	19			
5	Gilford, NH	7,126	39	20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	30,120	725	30	Total	30,120	725

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	NESC	Plainville., Ct.	222,877
2	City of Laconia	Laconia, NH	91,004
3	Rowell's Services	Northfield, NH	57,242
4	Eversource	Boston, MA	43,226
5	CoBank	Greenwood Village, CO	43,000
6	Stephen P. St. Cyr & Associates	Biddeford, Me.	40,959
7	NH Brown Law	Somersworth, NH	37,206
8	PKF O'Conner Davies	Shelton, Ct.	36,020
9	State of NH	Concord, NH	16,544
10	Fortin Construction	Londonderry, NH	16,155
11	Town of Carroll	Carroll, NH	15,201
12	Town of Belmont	Belmont, NH	14,953
13	Harcros Chemicals	Chicago, IL	12,909
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	Total		\$ 647,296

DW 21-090

Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 11 of 131

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Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	New England Service Company	1/1/2015	N/A	Management	\$ 488,176	\$ 39,870	\$ 322,731	\$ 126,575
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
Totals					\$ 488,176	\$ 39,870	\$ 322,731	\$ 126,575

Have copies of all contracts or agreements been filed with the commission? Yes.

Detail of Distributed Charges to Operating Expenses (Column h)			
Line No.	Contract/Agreement Name	Account No.	Amount
12	NESC / Abenaki Affiliate Agreement	624	Pumping Labor and Expenses 46,780
13		631	Maintenance of Structures 8,655
14		633	Maintenance of Pumping Equipment 2,365
15		642	Treatment Operation Labor and Expenses 19,683
16		652	Maintenance of Treatment Equipment 5,100
17		663	Meter Expenses
18		664	Customer Installation Expenses
19		673	Maintenance of T&D Mains
20		675	Maintenance of Services
21		676	Maintenance of Meters
22		677	Maintenance of Hydrants
23		902	Meter Reading Expenses
24		903	Customer Records and Collection Expenses
25		920	Admin & General Salaries
26		921	Office Supplies and Other Expenses
27		923	Outside Services
28		924	Property Insurance
29		930	Miscellaneous General Expenses
30		934	Maintenance of Vehicle
31		950	Maintenance of General Plant
32			Total 322,731

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**A-9 AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	See schedule A-8			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS  
A RESULT OF PROVIDING WATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	See schedule A-8						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

DW 21-090

Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 15 of 131

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Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3. Oath, identifying the parties, amounts, dates and product, asset or service involved.

**PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED**

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repainting and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party See schedule A-3	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES  
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	See schedule A-8					
2						
3						
4						
5						
6						
7						
8						
9						
10						
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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 18 of 131

Annual Report of Abenaki Water Company - Water Systems	Year Ended December 31, 2020
<b>A-12 IMPORTANT CHANGES DURING THE YEAR</b>	
<p>Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.</p>	
<p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.      None.</p>	
<p>2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.      None.</p>	
<p>3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year.      AWC plans to replace the tank and make other improvements at WR. AWC also plans to replace and make other improvements at TB. In addition, AWC plans to replace media and timer at TGV. See F-10.</p>	
<p>4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year.      AWC added \$55,436 additions to plant, i.e., mains, services, meters and other improvements throughout its water system. See F-8.</p>	
<p>5. Extensions of system (mains and service) to new franchise areas under construction at end of year.      None</p>	
<p>6. Extensions of the system (mains and service) put into operation during the year.      None.</p>	
<p>7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.      None</p>	
<p>8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.      None</p>	
<p>9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.      None</p>	
<p>10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.      The Company continues to wait for PUC approval on certain "contested" rate case expenses in DW 17-165. The Company also continues to wait for PUC determination on disputed main expenditures at its Rosebrook system.</p>	
<p>11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.      None</p>	
<p>12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected.      On October 30, 2020 the Company filed a petition seeking individual increases in the permanent rates for its LL Water, WR, TGV &amp; TB systems, as well as modification to its current ratemaking structure, including rate consolidation of the four water systems. As part of its request for a permanent rate increase, the Company requested temporary rate increases for each of the systems. On March 25, 2021 Commission Staff filed a settlement agreement regarding temporary rates. The Settling Parties all agreed that the Commission should grant the Company temporary rates at the current rates, effective for service rendered after December 31, 2020. On May 18, 2021 the PUC ordered that the Settlement Agreement on temporary rates be approved. The permanent phase of the proceeding continues while the parties try to reach a settlement.</p>	
<p>13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.      None.</p>	
<p>14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company.      None.</p>	
<p>15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.      None</p>	

DW 21-090

Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 19 of 131

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Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 20 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-1 BALANCE SHEET**  
**Assets and Other Debits**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
<b>UTILITY PLANT</b>					
1	Utility Plant (101-106)	F-6	\$ 3,443,752	\$ 3,346,689	\$ 97,063
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 1,620,502	\$ 1,495,072	\$ 125,430
3	Net Plant		\$ 1,823,250	\$ 1,851,617	\$ (28,367)
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(13,484)	(13,484)	-
5	Total Net Utility Plant		\$ 1,809,766	\$ 1,838,133	\$ (28,367)
<b>OTHER PROPERTY AND INVESTMENTS</b>					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16	9,545	8,404	1,141
12	Other Investments	F-16			
13	Special Funds (126-128)	F-17			
14	Total Other Property & Investments		\$ 9,545	\$ 8,404	\$ 1,141
<b>CURRENT AND ACCRUED ASSETS</b>					
16	Cash (131)		108,097	38	108,059
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18			
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	6,294	20,644	(14,350)
22	Accounts Receivable from Assoc. Co. (145)	F-21			
23	Notes Receivable from Assoc. Co. (146)	F-21	27,767		
24	Materials and Supplies (151-153)	F-22	14,583	14,032	551
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	2,977	1,363	1,614
27	Prepaid Taxes (163)	F-38			
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24	55,166	55,164	2
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 214,884	\$ 91,241	\$ 123,643
<b>DEFERRED DEBITS</b>					
32	Unamortized Debt Discount & Expense (181) - Note 1	F-25	31,386		31,386
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27	245,375	180,698	64,677
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	352,899	290,095	62,804
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30		3,000	(3,000)
40	Total Deferred Debits		\$ 629,660	\$ 473,793	\$ 155,867
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 2,663,855</b>	<b>\$ 2,411,571</b>	<b>\$ 252,284</b>

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 21 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-1 BALANCE SHEET**  
**Equity Capital and Liabilities**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>EQUITY CAPITAL</b>					
1	Common Stock Issued (201)	F-31			
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	1,025,240	1,029,476	(4,236)
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34			
10	Retained Earnings (214-215)	F-3	132,378	93,927	38,451
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 1,157,618	\$ 1,123,403	\$ 34,215
<b>LONG TERM DEBT</b>					
13	Bonds (221)	F-35			
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35			
16	Other Long-Term Debt (224)	F-35	508,378	544,650	(36,272)
17	Total Long-Term Debt - Note 1		\$ 508,378	\$ 544,650	\$ (36,272)
<b>CURRENT AND ACCRUED LIABILITIES</b>					
18	Accounts Payable (231)		27,733	43,748	(16,015)
19	Notes Payable (232)	F-36	19,267	13,900	5,367
20	Accounts Payable to Associated Co. (233)	F-37	353,142	105,382	247,760
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	(17,820)	(18,299)	479
24	Accrued Interest (237)		5,002	5,248	(246)
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39			
29	Total Current and Accrued Liabilities		\$ 387,324	\$ 149,979	\$ 237,345
<b>DEFERRED CREDITS</b>					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	<b>Accumulated Deferred Income Taxes:</b>				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282) - Note 2	F-45	235,915	192,370	43,545
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 235,915	\$ 192,370	\$ 43,545
<b>OPERATING RESERVES</b>					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves		\$ -	\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>					
44	Contributions In Aid of Construction (271)	F-46	776,759	776,759	-
45	Accumulated Amortization of C.I.A.C. (272)	F-46	402,139	375,590	26,549
46	Total Net C.I.A.C.		\$ 374,620	\$ 401,169	\$ (26,549)
46	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		\$ 2,663,855	\$ 2,411,571	\$ 252,284

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 22 of 131

**Annual Report of Abenaki Water Company - Water Systems**

**Year Ended December 31, 2020**

Class A or B Utility

**NOTES TO BALANCE SHEET (F-1)**

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

None.

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 23 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

## F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>UTILITY OPERATING INCOME</b>					
1	Operating Revenues(400)	F-47	\$ 611,330	\$ 589,814	\$ 21,516
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	514,555	382,044	132,511
4	Depreciation Expense (403)	F-12	117,711	117,747	(36)
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(26,549)	(25,581)	(968)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	6,443	6,444	(1)
7	Amortization Expense-Other (407)	F-49			
8	Taxes Other Than Income (408.1-408.13)	F-50	47,393	35,962	11,431
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		(7,730)	10,868	(18,598)
10	<b>Total Operating Expenses</b>		<b>\$ 651,823</b>	<b>\$ 527,484</b>	<b>\$ 124,339</b>
11	<b>Net Operating Income (Loss)</b>		<b>(40,493)</b>	<b>62,330</b>	<b>(102,823)</b>
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52			
14	<b>Net Water Utility Operating Income</b>		<b>\$ (40,493)</b>	<b>\$ 62,330</b>	<b>\$ (102,823)</b>
<b>OTHER INCOME AND DEDUCTIONS</b>					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53		100	(100)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53			
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	4,579	5,060	(481)
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54			
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54		(13,065)	13,065
23	<b>Total Other Income and Deductions</b>		<b>\$ 4,579</b>	<b>\$ (7,905)</b>	<b>12,484</b>
<b>TAXES APPLICABLE TO OTHER INCOME</b>					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	<b>Total Taxes Applicable To Other Income</b>				
<b>INTEREST EXPENSE</b>					
27	Interest Expense (427)	F-35	19,165	23,252	(4,087)
28	Amortization of Debt Discount & Expense (428)	F-25	2,811	3,285	(474)
29	Amortization of Premium on Debt (429)	F-25			
30	<b>Total Interest Expense</b>		<b>\$ 21,976</b>	<b>\$ 26,537</b>	<b>\$ (4,561)</b>
31	<b>Income Before Extraordinary Items</b>		<b>(57,890)</b>	<b>27,888</b>	<b>(85,778)</b>
<b>EXTRAORDINARY ITEMS</b>					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	<b>Net Extraordinary Items</b>				
	<b>NET INCOME (LOSS)</b>		<b>\$ (57,890)</b>	<b>\$ 27,888</b>	<b>\$ (85,778)</b>

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 24 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

## F-2 STATEMENT OF INCOME by SYSTEM

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	LWC Water (c)	WR (d)	Rosebrook (e)	Tioga Gillford Village (f)	Tioga Belmont (g)	Total (h)
<b>UTILITY OPERATING INCOME</b>								
1	Operating Revenues(400)	F-47	\$ 125,388	\$ 87,088	\$ 345,604	\$ 34,404	\$ 18,846	\$ 611,330
2	Operating Expenses:							
3	Operating and Maintenance Expense (401)	F-48	\$ 59,050	\$ 92,959	\$ 243,525	\$ 68,597	\$ 50,424	\$ 514,555
4	Depreciation Expense (403)	F-12	21,608	19,028	61,074	7,707	8,294	117,711
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(1,089)	(5,139)	(13,965)	(2,885)	(3,471)	(26,549)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	1,645	1,089	3,709			6,443
7	Amortization Expense-Other (407)	F-49						
8	Taxes Other Than Income (408.1-408.13)	F-50	10,389	11,023	22,129	1,554	2,298	47,393
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		4,870	(3,300)	4,600	(6,100)	(7,800)	(7,730)
10	<b>Total Operating Expenses</b>		<b>\$ 96,473</b>	<b>\$ 115,660</b>	<b>\$ 321,072</b>	<b>\$ 68,873</b>	<b>\$ 49,745</b>	<b>\$ 651,823</b>
11	Net Operating Income (Loss)		\$ 28,915	\$ (28,572)	\$ 24,532	\$ (34,469)	\$ (30,899)	\$ (40,493)
12	Income From Utility Plant Lessed to Others (413)	F-51						
13	Gains(Losses) From Disposition of Utility Property (414)	F-52						
14	<b>Net Water Utility Operating Income</b>		<b>\$ 28,915</b>	<b>\$ (28,572)</b>	<b>\$ 24,532</b>	<b>\$ (34,469)</b>	<b>\$ (30,899)</b>	<b>\$ (40,493)</b>
<b>OTHER INCOME AND DEDUCTIONS</b>								
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53						
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53						
17	Equity in Earnings of Subsidiary Companies (418)							
18	Interest and Dividend Income (419)	F-54	1,039	391	3,149			4,579
19	Allow. for funds Used During Construction (420)							
20	Nonutility Income (421)	F-54						
21	Gains (Losses) From Disposition Nonutility Property (422)							
22	Miscellaneous Nonutility Expenses (426)	F-54						-
23	<b>Total Other Income and Deductions</b>		<b>\$ 1,039</b>	<b>\$ 391</b>	<b>\$ 3,149</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,579</b>
<b>TAXES APPLICABLE TO OTHER INCOME</b>								
24	Taxes Other Than Income (408.2)	F-50						
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)							
26	<b>Total Taxes Applicable To Other Income</b>							
<b>INTEREST EXPENSE</b>								
27	Interest Expense (427)	F-35	3,133	1,199	12,681	1,076	1,076	19,165
28	Amortization of Debt Discount & Expense (428)	F-25	1,437	541	128	327	378	2,811
29	Amortization of Premium on Debt (429)	F-25						
30	<b>Total Interest Expense</b>		<b>\$ 4,570</b>	<b>\$ 1,740</b>	<b>\$ 12,809</b>	<b>\$ 1,403</b>	<b>\$ 1,454</b>	<b>\$ 21,976</b>
31	<b>Income Before Extraordinary Items</b>		<b>25,384</b>	<b>(29,921)</b>	<b>14,872</b>	<b>(35,872)</b>	<b>(32,353)</b>	<b>(57,890)</b>
<b>EXTRAORDINARY ITEMS</b>								
32	Extraordinary Income (433)	F-55						
33	Extraordinary Deductions (434)	F-55						
34	Income Taxes, Extraordinary Items (409.3)	F-50						
35	<b>Net Extraordinary Items</b>							
	<b>NET INCOME (LOSS)</b>		<b>\$ 25,384</b>	<b>\$ (29,921)</b>	<b>\$ 14,872</b>	<b>\$ (35,872)</b>	<b>\$ (32,353)</b>	<b>\$ (57,890)</b>

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 25 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-3 STATEMENT OF RETAINED EARNINGS**

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 93,927	\$ 86,877	\$ 7,050
2	Balance Transferred from Income (435)	(57,890)	27,888	(85,778)
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)			
6	Adjustments to Retained Earnings (439)	96,341	(20,838)	117,179
7	Net Change to Unappropriated Retained Earnings	\$ 38,451	\$ 7,050	\$ 31,401
8	Unappropriated Retained Earnings (end of period) (215)	\$ 132,378	\$ 93,927	\$ 38,451
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 132,378	\$ 93,927	\$ 38,451

Note: Previous Year End Balance includes Lakleland sewer system costs.

**F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)**

Line No.	Item (a)	Amount (b)
	<b>UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)</b>	
	1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.	
	2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
1	Adjustment to Retained Earnings - Sewer System	\$ 96,341
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
	<b>APPROPRIATED RETAINED EARNINGS (Account 214)</b>	
	State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
16		
17		
18		
19		
20	Balance-end of year	

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 26 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$\_\_\_\_\_.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 27 of 131

## Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

## F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year 2020 (b)	Prior Year 2019 (c)
1	<b>Internal Sources:</b>		
2	Income Before Extraordinary Items	\$ (57,890)	\$ 27,888
3	Adjustment to Retained Earnings	96,927	
4	Depreciation	117,711	117,747
5	Amortization	(20,106)	(19,137)
6	Deferred Income Taxes and Investment Tax Credits (Net)	(10,661)	(4,959)
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net): Change in current assets and liabilities	119,649	(250,858)
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 245,630	\$ (129,319)
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 245,630	\$ (129,319)
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 245,630	\$ (129,319)
15	<b>EXTERNAL SOURCES:</b>		
16	Long-term debt (B) (C)		77,614
17	Preferred Stock (C)		
18	Common Stock (C)		
19	Net Increase In Short Term Debt (D)		
20	Other (Net): Other Paid in Capital		409,455
21	Contribution in Aid of Construction		141,099
22	Total From External Sources	\$ -	\$ 628,168
23	Other Sources (E)		
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other		
26	Total Financial Resources Provided	\$ 245,630	\$ 498,849

## INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
  - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
  - Bonds, debentures and other long-term debt.
  - Net proceeds and payments.
  - Include commercial paper.
  - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
  - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 28 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)**

Line No.	Application of Funds (a)	Current Year 2020 (b)	Prior Year 2019 (c)
27	<b>Construction and Plant Expenditures (Incl. land)</b>		
28	Gross Additions		
29	Water Plant	97,063	456,773
30	Nonutility Plant		
31	Other		
32	Total Gross Additions	\$ 97,063	\$ 456,773
33	Less: Capitalized Allowance for Funds Used During Construction		
34	Total Construction and Plant Expenditures	\$ 97,063	\$ 456,773
35	<b>Retirement of Debt and Securities:</b>		
36	Long-Term Debt (B) (C)	36,272	58,396
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net): Deferred Financing Costs		
41	Change in APIC	4,236	
42			
43	Total Retirement of Debt and Securities	40,508	58,396
44	Other Resources were used for (E)		
45	Net Increase In Working Capital Excluding Short Term Debt		
46	Other		
	Total Financial Resources Used	\$ 137,571	\$ 515,169

Note: Previous Year End Balance includes Lakleland sewer system costs.

**NOTES TO SCHEDULE F-5**

Line No.	DESCRIPTION	Current Year 2020	Prior Year 2019
	Beginning Cash Balance	\$ 38	\$ 16,358
	Total Financial Resources Provided	245,630	498,849
	Total Financial Resources Used	137,571	515,169
	Ending Cash Balance	\$ 108,097	\$ 38

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 29 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 3,388,415	\$ 3,333,326	\$ 55,089
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	55,337	13,363	41,974
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 3,443,752	\$ 3,346,689	\$ 97,063
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 1,620,502	\$ 1,495,072	\$ 125,430
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 1,620,502	\$ 1,495,072	\$ 125,430
16	Net Plant		\$ 1,823,250	\$ 1,851,617	\$ (28,367)

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2	Rosebrook	(347,259)	(347,259)	-
3				-
4				
5				
6	Total Plant Acquisition Adjustments	\$ (347,259)	\$ (347,259)	\$ -
7	Accumulated Amortization (115)			
8	Rosebrook	333,775	333,775	-
9				
10				
11				
12	Total Accumulated Amortization	\$ 333,775	\$ 333,775	\$ -
13	Net Acquisition Adjustments	\$ (13,484)	\$ (13,484)	\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 30 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION - LAKE LAND  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 692,217	\$ 682,717	\$ 9,500
3	Utility Plant Leased to Others (102)	F-9			-
4	Property Held for Future Use (103)	F-8			-
5	Utility Plant Purchased or Sold (104)	F-10	661	661	-
6	Construction Work In Progress (105)	F-10			
7	Completed Construction Not Classified (106)				
8	Total Utility Plant		\$ 692,878	\$ 683,378	\$ 9,500
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 341,981	\$ 313,838	\$ 28,143
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 341,981	\$ 313,838	\$ 28,143
16	Net Plant		\$ 350,897	\$ 369,540	\$ (18,643)

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			-
2				-
3				
4				
5				
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			-
8				
9				
10				
11				
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

24-1

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 31 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION - WHITE ROCK  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 600,484	\$ 577,464	\$ 23,020
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			-
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	34,442	12,702	21,740
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 634,926	\$ 590,166	\$ 44,760
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 278,631	\$ 257,546	\$ 21,085
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 278,631	\$ 257,546	\$ 21,085
16	Net Plant		\$ 356,295	\$ 332,620	\$ 23,675

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				-
3				-
4				
5				
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			
8				-
9				
10				
11				
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

24-2

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Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 32 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION - ROSEBROOK  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 1,659,357	\$ 1,654,145	\$ 5,212
3	Utility Plant Leased to Others (102)	F-9			-
4	Property Held for Future Use (103)	F-9			-
5	Utility Plant Purchased or Sold (104)	F-8			-
6	Construction Work In Progress (105)	F-10			-
7	Completed Construction Not Classified (106)	F-10			-
8	<b>Total Utility Plant</b>		<b>\$ 1,659,357</b>	<b>\$ 1,654,145</b>	<b>\$ 5,212</b>
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 814,507	\$ 754,083	\$ 60,424
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	<b>Total Accumulated Depreciation &amp; Amortization</b>		<b>\$ 814,507</b>	<b>\$ 754,083</b>	<b>\$ 60,424</b>
16	<b>Net Plant</b>		<b>\$ 844,850</b>	<b>\$ 900,062</b>	<b>\$ (55,212)</b>

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2	Rosebrook	(347,259)	(347,259)	-
3	Rosebrook - 10% Premium on Purchase			-
4				
5				
6	<b>Total Plant Acquisition Adjustments</b>	<b>\$ (347,259)</b>	<b>\$ (347,259)</b>	<b>\$ -</b>
7	Accumulated Amortization (115)			
8	Rosebrook	333,775	333,775	-
9				
10				
11				
12	<b>Total Accumulated Amortization</b>	<b>\$ 333,775</b>	<b>\$ 333,775</b>	<b>\$ -</b>
13	<b>Net Acquisition Adjustments</b>	<b>\$ (13,484)</b>	<b>\$ (13,484)</b>	<b>\$ -</b>

24-3

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 33 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION - TIOGA GILFORD VILLAGE  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 247,372	\$ 231,464	\$ 15,908
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			-
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	7,972		7,972
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 255,344	\$ 231,464	\$ 23,880
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 102,260	\$ 94,776	\$ 7,484
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 102,260	\$ 94,776	\$ 7,484
16	Net Plant		\$ 153,084	\$ 136,688	\$ 16,396

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				-
3				-
4				
5				
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			
8				-
9				
10				
11				
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

24-4

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 34 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION - TIOGA BELMONT  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 188,985	\$ 187,536	\$ 1,449
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			-
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	12,262		12,262
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 201,247	\$ 187,536	\$ 13,711
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 83,123	\$ 74,829	\$ 8,294
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 83,123	\$ 74,829	\$ 8,294
16	Net Plant		\$ 118,124	\$ 112,707	\$ 5,417

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				-
3				-
4				
5				
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			
8				-
9				
10				
11				
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

24-5

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-8 UTILITY PLANT IN SERVICE**

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

**Note A:** Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>INTANGIBLE PLANT .1</b>	185,747					185,747
2	301 Organization						
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 185,747	\$ -			\$ -	\$ 185,747
6	<b>SOURCE OF SUPPLY AND PUMPING PLANT .2</b>	14,212					14,212
7	303 Land and Land Rights	464,678	1,410				466,088
8	304 Structures and Improvements						
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes	493,884					493,884
11	307 Wells and Springs						
12	308 Infiltration Galleries and Tunnels	260,585					260,585
13	309 Supply Mains	16,725					16,725
14	310 Power Generation Equipment	476,759	1,409				478,168
15	311 Pumping Equipment						
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 1,726,843	\$ 2,819	\$ -	\$ -	\$ -	\$ 1,729,662
18	<b>WATER TREATMENT PLANT .3</b>						
19	303 Land and Land Rights	270,331					270,925
20	304 Structures and Improvements		594				
21	320 Water Treatment Equipment						
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 270,331	\$ 594	\$ -	\$ -	\$ -	\$ 270,925



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights	132,728			-		132,728
26	304 Structures and Improvements	336,407			-		336,407
27	330 Distribution Reservoirs and Standpipes	135,427	19,467	346	-		155,230
28	331 Transmission and Distribution Mains	320,823	20,514		-		341,337
29	333 Services	79,776	8,026		-		87,802
30	334 Meters and Meter Installations	6,713			-		6,713
31	335 Hydrants				-		
32	339 Other Plant and Misc. Equip.				-		
33	Total Transmission and Distribution	\$ 1,011,874	\$ 48,007	\$ 346	\$ -	\$ -	\$ 1,059,535
34	GENERAL PLANT .5						
35	303 Land and Land Rights	26,886			-		26,886
36	304 Structures and Improvements	5,023			(1)		5,022
37	340 Office Furniture and Equipment				-		
38	341 Transportation Equipment				-		
39	342 Stores Equipment				-		
40	343 Tools, Shop and Garage Equipment				-		
41	344 Laboratory Equipment				-		
42	345 Power Operated Equipment	57,329			-		57,329
43	346 Communication Equipment	48,529	4,016		-		52,545
44	347 Computer Equipment	764			-		764
45	348 Other Tangible Equipment				-		
46	Total General Equipment	138,531	4,016	-	(1)	-	142,546
47	SEWER PLANT						
48	354 Sewer Structures				-		
49	361 Collection Sewer - Gravity				-		
50	371 Sewer Pumping Equipment				-		
51	Total Sewer Plant				-		
52	Total (Accounts 101 and 106)	\$ 3,333,326	\$ 55,436	\$ 346	\$ (1)	\$ -	\$ 3,388,415
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant in Service	\$ 3,333,326	\$ 55,436	\$ 346	\$ (1)	\$ -	\$ 3,388,415

Annual Report of Abenaki Water Company - Water Systems	Year Ended December 31, 2020
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F-8 UTILITY PLANT IN SERVICE (CONTINUED)

\*\* For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified. Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below, describe briefly each major adjustment or transfer included in columns (e) and (f) above.

None

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 38 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-8 UTILITY PLANT IN SERVICE - LMC

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	68,642					68,642
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 68,642	\$ -			\$ -	\$ 68,642
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	7,362					7,362
8	304 Structures and Improvements	35,781					35,781
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	196,152					196,152
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment						
15	311 Pumping Equipment	130,483					130,483
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 369,778	\$ -	\$ -	\$ -	\$ -	\$ 369,778
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	22,164					22,164
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 22,164	\$ -	\$ -	\$ -	\$ -	\$ 22,164
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	106,343					106,343
28	331 Transmission and Distribution Mains	41,239					41,239
29	333 Services	19,788	4,915				24,703
30	334 Meters and Meter Installations	46,387	3,638				50,025
31	335 Hydrants						
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	\$ 213,757	\$ 8,553	\$ -	\$ -	\$ -	\$ 222,310
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment						
38	341 Transportation Equipment						
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment						
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment	489					489
44	347 Computer Equipment	7,887	947				8,834
45	348 Other Tangible Equipment						
46	Total General Equipment	8,376	947				9,323
47	SEWER PLANT						
48	354 Sewer Structures						
49	361 Collection Sewer - Gravity						
50	371 Sewer Pumping Equipment						
51	Total Sewer Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total (Accounts 101 and 106)	\$ 682,717	\$ 9,500	\$ -	\$ -	\$ -	\$ 692,217
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant in Service	\$ 682,717	\$ 9,500	\$ -	\$ -	\$ -	\$ 692,217

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 39 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-8 UTILITY PLANT IN SERVICE - WR

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>INTANGIBLE PLANT .1</b>						
2	301 Organization	22,881					22,881
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 22,881	\$ -			\$ -	\$ 22,881
6	<b>SOURCE OF SUPPLY AND PUMPING PLANT .2</b>						
7	303 Land and Land Rights	5,845					5,845
8	304 Structures and Improvements	55,808					55,808
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	33,529					33,529
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment	13,700					13,700
15	311 Pumping Equipment	72,906					72,906
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 181,788	\$ -	\$ -	\$ -	\$ -	\$ 181,788
18	<b>WATER TREATMENT PLANT .3</b>						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	187,144	594				187,738
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 187,144	\$ 594	\$ -	\$ -	\$ -	\$ 187,738
24	<b>TRANSMISSION &amp; DISTRIBUTION .4</b>						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	21,416					21,416
28	331 Transmission and Distribution Mains	62,536	7,394	123			69,807
29	333 Services	35,589	12,900				48,489
30	334 Meters and Meter Installations	45,060	1,636			2	46,698
31	335 Hydrants	1,200					1,200
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	\$ 165,801	\$ 21,930	\$ 123	\$ -	\$ 2	\$ 187,610
34	<b>GENERAL PLANT .5</b>						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment						
38	341 Transportation Equipment						
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment						
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment	326					326
44	347 Computer Equipment	18,760	618			(1)	19,377
45	348 Other Tangible Equipment	764					764
46	Total General Equipment	19,850	618	-	-	(1)	20,467
47	<b>SEWER PLANT</b>						
48	354 Sewer Structures						-
49	361 Collection Sewer - Gravity						-
50	371 Sewer Pumping Equipment						-
51	Total Sewer Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total (Accounts 101 and 106)	\$ 577,464	\$ 23,142	\$ 123	\$ -	\$ 1	\$ 600,484
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant In Service	\$ 577,464	\$ 23,142	\$ 123	\$ -	\$ 1	\$ 600,484

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 40 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-8 UTILITY PLANT IN SERVICE - ROSEBROOK

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	94,224					94,224
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 94,224	\$ -			\$ -	\$ 94,224
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights						-
8	304 Structures and Improvements	248,628					248,628
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other intakes						
11	307 Wells and Springs	222,547					222,547
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains	254,700					254,700
14	310 Power Generation Equipment	3,025					3,025
15	311 Pumping Equipment	172,627					172,627
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 901,527	\$ -	\$ -	\$ -	\$ -	\$ 901,527
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	26,631					26,631
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 26,631	\$ -	\$ -	\$ -	\$ -	\$ 26,631
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	204,433					-
28	331 Transmission and Distribution Mains	49,394	1,774				204,433
29	333 Services	183,566	1,958				51,168
30	334 Meters and Meter Installations	78,576					185,524
31	335 Hydrants	6,713					78,576
32	339 Other Plant and Misc. Equip.						6,713
33	Total Transmission and Distribution	\$ 522,682	\$ 3,732	\$ -	\$ -	\$ -	\$ 526,414
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment	26,886					26,886
38	341 Transportation Equipment						
39	342 Stores Equipment	5,023					5,023
40	343 Tools, Shop and Garage Equipment						
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment	55,375					55,375
44	347 Computer Equipment	21,797	1,479		1		23,277
45	348 Other Tangible Equipment						
46	Total General Equipment	109,081	1,479	-	1	-	110,561
47	SEWER PLANT						
48	354 Sewer Structures						
49	361 Collection Sewer - Gravity						
50	371 Sewer Pumping Equipment						
51	Total Sewer Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total (Accounts 101 and 106)	\$ 1,654,145	\$ 5,211	\$ -	\$ 1	\$ -	\$ 1,659,357
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant in Service	\$ 1,654,145	\$ 5,211	\$ -	\$ 1	\$ -	\$ 1,659,357

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 41 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

## F-8 UTILITY PLANT IN SERVICE - TIOGA GILFORD VILLAGE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization						
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ -	\$ -			\$ -	\$ -
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights						
8	304 Structures and Improvements	48,962	1,410				50,372
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	22,520					22,520
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains	5,610					5,610
14	310 Power Generation Equipment						
15	311 Pumping Equipment	51,603	1,409				53,012
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 128,695	\$ 2,819	\$ -	\$ -	\$ -	\$ 131,514
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	21,969					21,969
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 21,969	\$ -	\$ -	\$ -	\$ -	\$ 21,969
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	775					775
28	331 Transmission and Distribution Mains	18,212	12,073	223			30,062
29	333 Services	28,872	683		(1)		29,554
30	334 Meters and Meter Installations	31,747	84		(1)		31,830
31	335 Hydrants						
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	\$ 79,606	\$ 12,840	\$ 223	\$ (2)	\$ -	\$ 92,221
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment						
38	341 Transportation Equipment						
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment						
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment	1,139					1,139
44	347 Computer Equipment	55	474				529
45	348 Other Tangible Equipment						
46	Total General Equipment	1,194	474	-	-	-	1,668
47	SEWER PLANT						
48	354 Sewer Structures						
49	361 Collection Sewer - Gravity						
50	371 Sewer Pumping Equipment						
51	Total Sewer Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total (Accounts 101 and 106)	\$ 231,464	\$ 16,133	\$ 223	\$ (2)	\$ -	\$ 247,372
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant in Service	\$ 231,464	\$ 16,133	\$ 223	\$ (2)	\$ -	\$ 247,372

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 42 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-8 UTILITY PLANT IN SERVICE - TIOGA BELMONT

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						-
2	301 Organization						
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ -	\$ -			\$ -	\$ -
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	1,005					1,005
8	304 Structures and Improvements	75,499					75,499
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	19,136					19,136
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains	275					275
14	310 Power Generation Equipment						
15	311 Pumping Equipment	49,140					49,140
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	\$ 145,055	\$ -	\$ -	\$ -	\$ -	\$ 145,055
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	12,423					12,423
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 12,423	\$ -	\$ -	\$ -	\$ -	\$ 12,423
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	4,194					4,194
28	331 Transmission and Distribution Mains	9,987					9,987
29	333 Services	1,784	242		(1)		2,025
30	334 Meters and Meter Installations	14,063	710				14,773
31	335 Hydrants						
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	\$ 30,028	\$ 952	\$ -	\$ (1)	\$ -	\$ 30,979
34	GENERAL PLANT .5						
35	303 Land and Land Rights						
36	304 Structures and Improvements						
37	340 Office Furniture and Equipment						
38	341 Transportation Equipment						
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment						
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment						
44	347 Computer Equipment	30	498				528
45	348 Other Tangible Equipment						
46	Total General Equipment	30	498	-	-	-	528
47	SEWER PLANT						
48	354 Sewer Structures						
49	361 Collection Sewer - Gravity						
50	371 Sewer Pumping Equipment						
51	Total Sewer Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total (Accounts 101 and 106)	\$ 187,536	\$ 1,450	\$ -	\$ (1)	\$ -	\$ 188,985
53	104 Utility Plant Purchased or Sold**						
54	Total Utility Plant in Service	\$ 187,536	\$ 1,450	\$ -	\$ (1)	\$ -	\$ 188,985

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 43 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A  
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A  
Accumulated Depreciation of Property Held For Future Use (108.3) N/A  
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

None



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 44 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	LMC SCADA System	\$ 601		
2	LMC Transformer Replacement	60		
3	WR Tank Replacement	17,558		
4	WR Gate Valves installations	452		
5	WR Tank Lining	1,452		
6	WR Plumbing work	14,980		
7	TGV replacement of Media & Timer	7,972		
8	TB Gate Valves installations	3,121		
9	TB Installation of Distribution	7,294		
10	TB replacement of Media & Timer	1,847		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	Total	\$ 55,337	-	-

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 45 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 1,495,072
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	117,711
3	Net charges for plant retired	
4	Book cost of plant retired	346
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 346
8	Other (debit) or credit items	8,065
9		
10	Rounding	
11		
12	Balance end of year	\$ 1,620,502

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 1,071,681
14	Water Treatment Plant	131,914
15	Transmission and Distribution Plant	365,086
16	General Plant	51,821
17	Total	\$ 1,620,502

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 46 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1) - LAKELAND**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 313,838
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	21,608
3	Net charges for plant retired	
4	Book cost of plant retired	-
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items:	6,535
9		
10	Rounding	
11		
12	Balance end of year	\$ 341,981

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 214,971
14	Water Treatment Plant	15,405
15	Transmission and Distribution Plant	83,607
16	General Plant	27,998
17	Total	\$ 341,981

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 47 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1) - WHITE ROCK**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 257,546
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	19,028
3	Net charges for plant retired	
4	Book cost of plant retired	123
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 123
8	Other (debit) or credit items	2,180
9		
10	Rounding	
11		
12	Balance end of year	\$ 278,631

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 107,666
14	Water Treatment Plant	84,251
15	Transmission and Distribution Plant	74,877
16	General Plant	11,837
17	Total	\$ 278,631

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 48 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1) - ROSEBROOK**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 754,083
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	61,074
3	Net charges for plant retired	
4	Book cost of plant retired	-
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	(650)
9		
10	Rounding	
11		
12	Balance end of year	\$ 814,507

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 617,498
14	Water Treatment Plant	19,259
15	Transmission and Distribution Plant	171,513
16	General Plant	6,237
17	Total	\$ 814,507

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 49 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1) - Tioga Gilford Village**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 94,776
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	7,707
3	Net charges for plant retired	
4	Book cost of plant retired	223
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 223
8	Other (debit) or credit items	
9		
10	Rounding	
11		
12	Balance end of year	\$ 102,260

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 69,742
14	Water Treatment Plant	8,682
15	Transmission and Distribution Plant	18,253
16	General Plant	5,583
17	Total	\$ 102,260

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 50 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1) - TIOGA BELMONT**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 74,829
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	8,294
3	Net charges for plant retired	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	
9		
10	Rounding	
11		
12	Balance end of year	\$ 83,123

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 61,804
14	Water Treatment Plant	4,317
15	Transmission and Distribution Plant	16,836
16	General Plant	166
17	Total	\$ 83,123

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 51 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Accr 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 185,747		\$ 1,057
2	303 Land & Land Rights	14,212		-
3	304 Structures & Improvements	466,088	2.50%	10,734
4	307 Wells & Springs	493,884	3.30%	15,285
5	309 Supply Mains	260,585	5.00%	5,211
6	310 Power Generation Equipment	16,725	5.00%	836
7	311 Pumping Equipment	478,168	10.00%	31,781
8	320 Water Treatment	270,925	Various	10,602
9	330 Distribution Reservoirs & Standpipes	132,728	2.20%	2,357
10	331 Transmission & Distribution Mains	355,528	2.00%	7,666
11	333 Services	155,941	2.50%	3,338
12	334 Meters & Meter Installations	328,849	5.00%	13,780
13	335 Hydrants	79,776	2.00%	1,706
14	339 Other Plant and Misc. Equip.	6,713	2.45%	-
15	341 Transportation Equipment	26,886	14.29%	3,841
16	343 Tools, Shop & Garage Equipment	5,022	10.00%	179
17	346 Communication Equipment	57,329	5.00%/10.00%	4,004
18	347 Computer Equipment	52,545	14.29%/20.00%	5,321
19	348 Other Tangible Equipment	764	10.00%	14
20	Rounding			(1)
21				
22				
23				
24				
25				
26				
27				
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32				
33				
34				
35				
36	Total	\$ 3,388,415		\$ 117,711



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 52 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-12 ANNUAL DEPRECIATION CHARGE - LAKELAND

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Acc 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 68,642		
2	303 Land & Land Rights	7,362		
3	304 Structures & Improvements	35,781	2.50%	895
4	307 Wells & Springs	196,152	2.0%/3.3%	6,240
5	309 Supply Mains			
6	310 Power Generation Equipment			
7	311 Pumping Equipment	130,483	10.00%	7,284
8	320 Water Treatment	22,164	3.57%/10.00%	761
9	330 Distribution Reservoirs & Standpipes	106,343	2.0%/2.2%	2,329
10	331 Transmission & Distribution Mains	41,239	2.0%/2.5%	832
11	333 Services	24,703	2.50%	556
12	334 Meters & Meter Installations	50,025	5.00%	1,432
13	335 Hydrants			
14	339 Other Plant and Misc. Equip.			
15	341 Transportation Equipment			
16	343 Tools, Shop & Garage Equipment			
17	346 Communication Equipment	489	14.29%	70
18	347 Computer Equipment	8,834	14.29%/20.00%	1,210
19	348 Other Tangible Equipment			
20	Rounding			(1)
21				
22				
23				
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35				
36	Total	\$ 692,217		\$ 21,608

31-1

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 53 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-12 ANNUAL DEPRECIATION CHARGE - WHITE ROCK

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Acc 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 22,881		
2	303 Land & Land Rights	5,845		
3	304 Structures & Improvements	55,808	Various	1,543
4	307 Wells & Springs	33,529	3.30%	428
5	309 Supply Mains			
6	310 Power Generation Equipment	13,700	5.00%	685
7	311 Pumping Equipment	72,906	5.00%/10.00%	4,652
8	320 Water Treatment	187,738	3.57%	6,694
9	330 Distribution Reservoirs & Standpipes	21,416	Various	-
10	331 Transmission & Distribution Mains	69,807	Various	1,629
11	333 Services	48,489	2.50%	1,012
12	334 Meters & Meter Installations	46,698	5.00%	1,342
13	335 Hydrants	1,200	5.00%	-
14	339 Other Plant and Misc. Equip.			
15	341 Transportation Equipment			
16	343 Tools, Shop & Garage Equipment			
17	346 Communication Equipment	326	14.29%	47
18	347 Computer Equipment	19,377	14.29%/20.00%	980
19	348 Other Tangible Equipment	764	10.00%	14
20	Rounding			2
21				
22				
23				
24				
25				
26				
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35				
36	Total	\$ 600,484		\$ 19,028

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 54 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-12 ANNUAL DEPRECIATION CHARGE - ROSEBROOK

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Acc 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 94,224	2.50%	\$ 1,057
2	303 Land & Land Rights	-		
3	304 Structures & Improvements	248,628	2.5%/5.00%	4,907
4	307 Wells & Springs	222,547	3.30%	7,418
5	309 Supply Mains	254,700	2.00%	5,094
6	310 Power Generation Equipment	3,025	5.00%	151
7	311 Pumping Equipment	172,627	5.00%/10.00%	15,271
8	320 Water Treatment	26,631	3.57%	832
9	330 Distribution Reservoirs & Standpipes			
10	331 Transmission & Distribution Mains	204,433	2.00%	4,089
11	333 Services	51,168	2.00%	1,002
12	334 Meters & Meter Installations	185,524	4.55%/5.00%	8,711
13	335 Hydrants	78,576	Various	1,706
14	339 Other Plant and Misc. Equip.	6,713	0.00%	-
15	341 Transportation Equipment	26,886	14.29%	3,841
16	343 Tools, Shop & Garage Equipment	5,023	10.00%	179
17	346 Communication Equipment	55,375	14.29%/20.00%	3,773
18	347 Computer Equipment	22,277	20.00%	3,044
19	348 Other Tangible Equipment			
20	Rounding			(1)
21				
22				
23				
24				
25				
26				
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32				
33				
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35				
36	Total	\$ 1,658,357		\$ 61,074

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 55 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-12 ANNUAL DEPRECIATION CHARGE - TIOGA GILFORD VILLAGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Accr 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization			
2	303 Land & Land Rights			
3	304 Structures & Improvements	50,372	2.50%	1,502
4	307 Wells & Springs	22,520	3.30%	691
5	309 Supply Mains	5,610	2.00%	112
6	310 Power Generation Equipment			
7	311 Pumping Equipment	53,012	10.00%	53
8	320 Water Treatment	21,969	3.57%	1,871
9	330 Distribution Reservoirs & Standpipes	775	0.00%	-
10	331 Transmission & Distribution Mains	30,062	2.00%/6.66%	1,016
11	333 Services	29,554	2.00%	730
12	334 Meters & Meter Installations	31,830	5.00%	1,574
13	335 Hydrants			
14	339 Other Plant and Misc. Equip.			
15	341 Transportation Equipment			
16	343 Tools, Shop & Garage Equipment			
17	346 Communication Equipment	1,139	10.00%	114
18	347 Computer Equipment	529	20.00%	45
19	348 Other Tangible Equipment			
20	Rounding			(1)
21				
22				
23				
24				
25				
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32				
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35				
36	Total	\$ 247,372		\$ 7,707

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 56 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-12 ANNUAL DEPRECIATION CHARGE - TIOGA BELMONT

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization			
2	303 Land & Land Rights	1,005	0.00%	-
3	304 Structures & Improvements	75,499	2.50%	1,887
4	307 Wells & Springs	19,136	3.30%	508
5	309 Supply Mains	275	2.00%	5
6	310 Power Generation Equipment			
7	311 Pumping Equipment	49,140	10.00%	4,521
8	320 Water Treatment	12,423	3.57%	444
9	330 Distribution Reservoirs & Standpipes	4,194	2.00%	28
10	331 Transmission & Distribution Mains	9,987	2.00%	100
11	333 Services	2,025	2.00%	38
12	334 Meters & Meter Installations	14,773	5.00%	721
13	335 Hydrants			
14	339 Other Plant and Misc. Equip.			
15	341 Transportation Equipment			
16	343 Tools, Shop & Garage Equipment			
17	346 Communication Equipment			
18	347 Computer Equipment	528	20.00%	42
19	348 Other Tangible Equipment			
20	Rounding			
21				
22				
23				
24				
25				
26				
27				
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31				
32				
33				
34				
35				
36	Total	\$ 188,985		\$ 8,294

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 57 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-13 ACCUMULATED AMORTIZATION OF  
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

**Account Balance and Changes During Year**

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	\$ -
2	Amortization Accruals for year:	
3	(specify accounts debited)	
4	Amortization Expense - Other (407)	
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 58 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-14 NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	<b>TOTAL</b>			

**F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	None
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-16 INVESTMENTS (Accounts 123, 124, 125, 135)**

1. Report below investments in Accounts 123. Investments in Associated Companies: 124, Utility Investments, 125, Other Investments, 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2	None							
3								
4								
5								
6								
7								
8								
9								
10								
11	<b>TOTALS</b>							



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost * End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated Utility Investment-Account 124	None						
12								
13								
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125			8,404		9,545	1,141	
21	CoBank Investment							
22								
23								
24								
25								
26								
27	TOTALS			\$ 8,404		\$ 9,545	\$ 1,141	
28	Temporary Cash Investments-Account 135	None						
29								
30								
31								
32								
33								
34	TOTALS							
35								

\* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 61 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-17 SPECIAL FUNDS (Accounts 126, 127, 128)**  
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	<b>Sinking Funds (Account 126)</b>	
2	None	
3		
4		
5		
6	<b>TOTAL</b>	
7	<b>Depreciation Funds (Account 127)</b>	
8	None	
9		
10		
11		
12	<b>TOTAL</b>	
13	<b>Other Special Funds (Account 128)</b>	
14	None	
15		
17		
18	<b>TOTAL</b>	

**F-18 SPECIAL DEPOSITS (Accounts 132, 133)**  
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	<b>Special Deposits (Account 132)</b>	
2	None	
3		
4		
5	<b>TOTAL</b>	
6	<b>Other Special Deposits (Account 133)</b>	
7	None	
8		
9		
10	<b>TOTAL</b>	

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 62 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-19 NOTES AND ACCOUNTS RECEIVABLE**  
**(Accounts 141, 142, 143, 144)**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 6,294	\$ 20,644	\$ (14,350)
4	Other Water Companies			
5	Public Authorities			
6	Merchandising, Jobbing and Contract Work			
7	Other			
8	Total (Account 141)	\$ 6,294	\$ 20,644	\$ (14,350)
9	Other Accounts Receivable (Account 142)			\$ -
10	<b>Total Notes and Accounts Receivable</b>	\$ 6,294	\$ 20,644	\$ (14,350)
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	<b>Notes and Accounts Receivable-Net</b>	\$ 6,294	\$ 20,644	\$ (14,350)

Note: Previous Year End Balance includes Lakeland sewer system costs.

**F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year	None	
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6			
7			
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

Past due accounts are notified in writing and by telephone in accordance with procedures in the Company's tariff.  
Bad debts are recognized when incurred.

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Accounts Receivable from Associated Companies, and 146, Notes Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)					
2	None					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14	None					
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	TOTALS					

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 64 of 131

**Annual Report of Abenaki Water Company - Water Systems**

**Year Ended December 31, 2020**

**F-22 MATERIALS AND SUPPLIES (Accounts 151-153)**

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	<b>Plant Materials and Supplies (Account 151)</b>			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	14,583	14,032	551
5	Totals (Account 151)	\$ 14,583	\$ 14,032	\$ 551
6	<b>Merchandise (Account 152)</b>			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	<b>Other Materials and Supplies (Account 153)</b>			
11	<b>Totals Material and Supplies</b>	\$ 14,583	\$ 14,032	\$ 551

**F-23 Prepayments - Other (Account 162)**

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance			\$ -
2	Prepaid Rents			
3	Prepaid Interest			
4	Miscellaneous Prepayments	2,977	1,363	1,614
5	<b>Totals Prepayments</b>	\$ 2,977	\$ 1,363	\$ 1,614

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 65 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			
2	None			
3				
4				
5				
6				
7				
8	TOTALS			
9	Rents Receivable (Account 172)			
10	None			
11				
12				
13				
14				
15				
16	TOTALS			
17	Accrued Utility Revenues (Account 173)			
18		55,166	55,164	2
19				
20				
21				
22				
23				
24	TOTALS	\$ 55,166	\$ 55,164	\$ 2
25	Misc. Current and Accrued Assets (Account 174)			
26				
27				
28				
29				
30				
31				
32	TOTALS	\$ -	\$ -	\$ -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)**

- Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
- Show premium amounts by enclosure in parenthesis.
- In column (b) show the principal amount of bonds or other long term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
- Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
- Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)					\$14,845	\$28,609	\$12,068	\$31,386
2									
3									
4									
5									
6									
7	TOTALS					\$14,845	\$28,609	\$12,068	\$31,386
8	Unamortized Premium on Debt (Account 251)								
9	None								
10									
11									
12									
13									
14									
15									
16	TOTALS								

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)**

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)					\$14,845	\$28,609	\$12,068	\$31,386
2									
3									
4									
5									
6									
7	TOTALS					\$14,845	\$28,609	\$12,068	\$31,386
8	Unamortized Premium on Debt (Account 251)								
9	None								
10									
11									
12									
13									
14									
15									
16	TOTALS								



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	Rosebrook Investigation of Source of Supply	-				-
3	Rosebrook Pressure Reduction Study	80,953	5,109			86,062
4	Tioga Gifford Village Due Diligence	33,461	18			33,479
5	Tioga Belmont Due Diligence	32,175	18			32,193
6	Tioga Belmont System Wide Main Replacement	17,453	2,597			20,050
7	Miscellaneous Investigations	16,656	41,464			58,120
8	Rosebrook Corrosion Control Plan		15,471			15,471
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
	<b>TOTALS</b>	<b>\$ 180,698</b>	<b>\$ 64,677</b>	<b>\$</b>	<b>-</b>	<b>\$ 245,375</b>

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	RBW Investigation of Source of Supply	25,342			25,342	-
2	Investigation of additional water at WR	2,883			2,883	8,156
3	RWC Pressure Reduction Financing	8,086	70			1,864
4	LMC Digitize & Prep Dist Plan	1,864				3,695
5	WR Digitize & Prep Dist Plan	3,695				365
6	RWC Digitize & Prep Dist Plan	365				24,473
7	RWC 2017 Rate Case	98,475			74,002	6,996
8	LMC Water Bidding	6,996				105
9	LMC Digitize & Prep Dist Plan	105				164
10	WR Digitize & Prep Dist Plan	164				3,899
11	RWC Digitize & Prep Dist Plan	3,899				18,749
12	WR Water Outage	18,749				-
13	WR Infrastructure Upgrade Finance	656			656	-
14	RBW PUC Audit	4,000			1,999	2,001
15	WR Well 1 Pump Failure	8,251				8,251
16	LMC Digitize & Prep Dist Plan	1,060	481			1,541
17	WR Digitize & Prep Dist Plan	4,034	2,400			6,434
18	RWC Digitize & Prep Dist Plan	8,260	1,819			10,079
19	TGV Digitize & Prep Dist Plan	685	145			830
20	TB Digitize & Prep Dist Plan	828	2,574			3,402
21	WR Water Outage - 1/19	13,164				13,164
22	LMC Tax Rate Effect Change	2,868			1,436	1,432
23	WR Tax Rate Effect Change	1,577				1,577
24	RB Tax Rate Effect Change	4,025				4,025
25	TB Bulk Water Delivery for Main B	11,839				11,839
26	LMC Sewer Rate Increase	1,536			1,536	-
27	RB Omni Service Line Break Dispute	5,615	51,649			57,264
28	RB Tank Inspection	4,405				3,484
29	WR Water Outage - 8/19	4,405			921	56,247
30	WR Tank Inspection	40,830	15,417			16,010
31	LMC Removal & Unbinding of Pump 1	3,335	12,675			2,254
32	WR Financing Docket - Tank Replacement	2,206	48			3,687
33	WR Installation & Evaluation of Test Well	142	3,545			11,419
34	2020 Rate Case - LMC	136	11,283			4,773
35	2020 Rate Case - TGV		4,773			4,572
36	2020 Rate Case - Sewer - LMC		4,572			4,674
37	2020 Rate Case - TB		4,674			4,674
38	2020 PUC Audit - TGV		4,464			2,920
39	2020 PUC Audit - LMC		2,920			808
40	2020 PUC Audit - TB		808			659
41	2020 PUC Audit - WR		659			852
42	Adm Rate Case Exp - RBW		45,732			45,732
43	Rounding		(1)			(1)
44	<b>TOTALS</b>	<b>\$ 280,095</b>	<b>\$ 171,579</b>		<b>\$ 108,775</b>	<b>\$ 352,899</b>

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)**

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	None	TOTALS					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 73 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
  - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
  - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	TOTALS	\$ -	\$ -	\$ -

CHANGES DURING YEAR			ADJUSTMENTS				Balance End of Year (k)
Line No.	Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
				\$ -		\$ -	\$ -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204, and 207)**

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Number of Shares (c)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT			DIVIDENDS DURING YEAR	
				Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)		Declared (i)	Paid (j)
1	Common Stock (Account 201)	100	100	\$ -	\$ -						
2											
3											
4											
5											
6											
7											
8											
9											
10	TOTALS	100	100	\$ -	\$ -					\$ -	\$ -
11	Preferred Stock (Account 204)										
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTALS										

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 75 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR  
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3	None		
4			
5			
6			
7			
8			
9			
10			
11	TOTALS		
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13			
14	None		
15			
16			
17			
18			
19			
20			
21			
22	TOTALS		
23	Installments Received on Capital Stock (Account 208)		
24			
25	None		
26			
27			
28			
29			
30			
31			
32			
33			
34	TOTALS		



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 76 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2	None	
3		
4		
5		
6		
7		
8		
9	TOTAL	
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11	None	
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	
20	Other Paid-In Capital (Account 211)	1,025,240
21		
22		
23		
24		
25		
26		
27		
28		
29	TOTAL	\$ 1,025,240

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 77 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE**  
**(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2	None	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	
15	Capital Stock Expense (Account 213)	
16	None	
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	TOTAL	

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)
1	Bonds (Account 221)								
2									
3									
4									
5									
6									
7									
8	TOTALS								
9	Advances from Associated Companies (Account 223)								
10									
11									
12	TOTALS								
13	Other Long Term Debt* (Account 224)								
14	LMC CoBank \$300,000 Loan	02/14	02/24	71,286	3.68%	3,067			
15	WR CoBank \$300,000 Loan	02/14	02/24	26,834	3.68%	1,154			
16	RBW CoBank \$400,000 Loan	10/16	10/26	338,232	3.55%	12,497			
17	TGV SRF Loan			31,573		1,076			
18	TB SRF Loan			40,453		1,076			
19									
20	TOTALS			\$ 508,378		\$ 18,870			

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWVC-6  
Page 79 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-36 NOTES PAYABLE (Account 232)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	LMC Short Term Loan / LOC	11/2/2019	11/2/2020	\$ 2,767	\$ 67	\$ 67
2	WR Short Term Loan / LOC	11/2/2019	11/2/2020	3,300	45	45
3	RBW Short Term Loan / LOC	11/2/2019	11/2/2020	13,200	182	182
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
	<b>TOTALS</b>			\$ 19,267	\$ 294	\$ 294

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2	NESC	120,896	222,877	452,152	350,171	-
3	VWS	(15,514)	4,960	23,445	2,971	
4						
5						
6						
7						
8						
9						
10						
11	TOTALS	\$ 105,382	\$ 227,837	\$ 475,597	\$ 353,142	\$ -
12	Notes Payable to Associated Companies (Account 234)					
13	None					
14						
15						
16						
17						
18						
19						
20						
21						
22	TOTALS					

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Federal Corporate Income Taxes	(2)		-	-	(18,919)	(18,921)	
2	State Business Taxes	(15,132)		2,931	2,931	13,198	(1,934)	
3	State Utility Property Taxes			9,492		189	9,681	
4	Local Real Estate Taxes	(3,165)		37,901	41,382		(6,646)	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	TOTALS	\$ (18,299)	\$ -	\$ 50,324	\$ 44,313	\$ (5,532)	\$ (17,820)	\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 82 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)**

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	
2	None	
3		
4		
5		
6		
7		
8		
9		
10		
11	<b>TOTAL</b>	\$ -
12	Matured Interest (Account 240)	
13	None	
14		
15		
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	\$ -
23	Misc. Current and Accrued Liabilities (Account 241)	
24	None	
25		
26		
27		
28		
29		
30		
31		
32		
33	<b>TOTAL</b>	\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 83 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1		
2	None	
3		
4		
5		
6		
7		
8		
9		
10	TOTAL	

**F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS				\$ -	\$ -



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)**

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit: (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2	None								
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility	\$ -				\$ -		\$ -	
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other	\$ -				\$ -		\$ -	
23	Total	\$ -				\$ -		\$ -	

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	None		1977		
2	3%			1.5%		
3	7%			2%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			1.5%		
10	4%			1.5%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			1.5%		
17	7%			1.5%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

Above are ITC used prior to 12/31/76.

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980			1983		
21	1.5%			1.5%		
22	2%			1.5%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	1.5%			1.5%		
29	2%			1.5%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	1.5%			1.5%		
36	1.5%			1.5%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2	None						
3							
4							
5							
6							
7	TOTALS						
8	Injuries and Damages Reserve (Account 262)						
9	None						
10							
11							
12							
13							
14	TOTALS	\$ -		\$ -		\$ -	\$ -
15	Pensions and Benefits Reserve (Account 263)	\$ -					
16	None						
17							
18							
19							
20							
21	TOTALS	\$ -		\$ -		\$ -	\$ -
22	Miscellaneous Operating Reserves (Account 265)						
23	None						
24							
25							
26							
27							
28	TOTALS						

DW 21-090

Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 88 of 131

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DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 89 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
  - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
  - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Water:	None		
3	Pollution Control			
4	Defense Facilities			
5	Total Water			
6	Other (Specify)			
7	TOTALS			
8	Liberalized Depreciation (Account 282)			
9	Water - LMC	64,937	4,900	
10	Water - WR	23,500	(3,900)	
11	Water - Rosebrook	106,843	4,000	
12	Water TGV	(1,900)	(6,700)	
13	Water TB	(1,000)	(8,400)	
14	Other	(10)		
15	TOTALS	\$ 192,370	\$ (10,100)	\$ -
16	Other (Account 283)	None		
17	Water			
18	Other			
19	TOTALS			
20	Total (Accounts 281, 282, 283)			
21	Water	192,380	(10,100)	-
22	Other (Specified)			
23	TOTALS	\$ 192,380	\$ (10,100)	\$ -

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-45 ACCUMULATED DEFERRED INCOME TAXES**  
(Accounts 281, 282, 283) - Continued

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
None							1
							2
							3
							4
							5
							6
							7
							8
							9
						2,627	10
						16,842	11
			6,234				12
						23,500	13
						16,900	14
							15
			\$ 6,234		\$ 59,869	\$ 235,915	16
							17
							18
							19
							20
			6,234			59,869	21
							22
			\$ 6,234		\$ 59,869	\$ 235,915	23

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 91 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 776,759
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 776,759

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 375,590
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	26,549
4	Credit for plant retirement	
5	Other (debit) or credit terms	-
6		
7		
8	Balance end of year	\$ 402,139



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 92 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271) - LAKELAND**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 43,052
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 43,052

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 13,499
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	1,089
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year	\$ 14,588

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 93 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271) - WHITE ROCK**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 143,900
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 143,900

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 74,516
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	5,139
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year	\$ 79,655

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 94 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271) - ROSEBROOK**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 448,708
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 448,708

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 210,578
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	13,965
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year	\$ 224,543

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 95 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271) - TIOGA GILFORD VILLAGE**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 79,205
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 79,205

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 46,916
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	2,885
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year	\$ 49,801

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 96 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271) - TIOGA BELMONT**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 61,894
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Other credits (charges) during year	
8	Balance end of year (Account 271)	\$ 61,894

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 30,081
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	3,471
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year	\$ 33,552

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 97 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS  
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges			

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 98 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED  
FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH  
CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 99 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF  
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	LMC			
2	Pump Equip - VFD	2,300	10.00%	65
3	Pump Equip - VFD	3,644	10.00%	200
4	Distribution Reservoirs & Standpipes	18,554	2.22%	412
5	Distribution Reservoirs & Standpipes	18,554	2.22%	412
6	LMC Total CIAC	43,052		1,089
7				
8	WRWC			
9	Absorption System	136,900	3.57%	4,889
10	Backwash Booster	7,000	3.57%	250
11	WRWC Total CIAC	143,900		5,139
12				
13	Rosebrook			
14	Pre-2000 Contributed Assets	100,975	Various	2,076
15	2000 Well Site Study	4,770	3.33%	159
16	2000 Well Site Testing	10,451	3.33%	348
17	2002 Mixing Tank, Mixers, etc.	12,000	3.60%	432
18	2002 Corrosion Control Equip.	11,764	3.60%	423
19	2002 Valves	11,924	2.00%	238
20	2003 Well Siting Report	6,839	3.30%	226
21	2003 Pumping Equipment	860	10.00%	-
22	2003 Water Treatment Equipment	3,347	10.00%	-
23	2003 Valves	3,223	2.00%	64
24	2003 Meters	4,063	4.50%	183
25	2004 Valve	7,735	2.00%	155
26	2004 Meters	1,433	4.50%	64
27	2004 Hydrant Extensions	3,834	2.00%	77
28	2005 Meters	2,636	5.00%	132
29	2006 Well Pump #2, Pump End, etc.	12,175	10.00%	-
30	2006 C/2 Chemical Feed Pump	1,014	10.00%	-
31	2006 Milton Roy mRoy B Pump, 3/4 HP Motor	3,576	10.00%	-
32	2008 Chevy Truck	16,578	12.86%	-
33	2011 Telemetry System	21,376	10.00%	2,138
34	2012 Water Tank Cover	172,046	2.50%	4,301
35	2012 Generator	28,242	10.00%	2,824
36	2014 Approx 18' of 6" CL52 DI S J Pipe	2,000	2.00%	40
37	2014 Meter Sale to M. Shea - LV	200	5.00%	10
38	2014 Hydrant for stock	2,351	0.00%	-
39	2014 Hydrant	3,000	2.00%	60
40	2015 Meters (2)	296	1.00%	15
41	Rosebrook Total CIAC	448,708		13,965
42				
43	Gilford Village			
44	307 Wells and Springs	600	3.33%	20
45	307 Wells and Springs in 2007	10,359	3.33%	345
46	311 Pumping Equipment	5,140	7.63%	392
47	311 Pumping Equipment inn 2007	3,900	10.00%	390
48	330 Distribution Reservoirs and Standpipes	1,100	2.50%	28
49	333 Services (3/4" shut-offs	5,000	2.50%	125
50	304 Structures	25,409	2.50%	635
51	311 Pumping Equipment	17,697	10.00%	590
52	320 Treatment Equipment	10,000	3.60%	360
53	Tioga Total CIAC	79,205		2,885
54				
55	Tioga			
56	304 Structures	31,104	2.50%	778
57	309 Supply Mains	113	2.00%	2
58	320 Pumping Equipment	24,792	10.00%	2,479
59	320 Treatment Equipment	5,885	3.60%	212
60	Tioga Total CIAC	61,894		3,471
61				
62	<b>TOTALS</b>	<b>\$ 776,759</b>		<b>\$ 26,549</b>



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-47 OPERATING REVENUES (Accounts 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	<b>SALES OF WATER</b>						
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers	\$ 546,275	\$ (12,457)	51,365	(1,826)	725	-
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 546,275	\$ (12,457)	51,365	(1,826)	725	-
	<b>OTHER OPERATING REVENUES</b>						
7	470 Forfeited Discounts						
8	471 Miscellaneous Service Revenues	\$ 80	\$ (235)				
9	472 Rents from Water Property						
10	473 Interdepartmental Rents						
11	474 Other Water Revenues	64,976	(117,740)				
12	Total Other Operating Revenues	\$ 65,056	\$ (117,975)				
13	Total Water Operating Revenues	\$ 611,331	\$ (130,432)				
14	400 Total Water Operating Revenues						

**BILLING ROUTINE**

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered \_\_\_\_\_ Monthly \_\_\_\_\_
2. The period between the date meters are read and the date customers are billed, 3--5 days \_\_\_\_\_
3. The period between the billing date and the date on which discounts are forfeited \_\_\_\_\_ Not Applicable \_\_\_\_\_

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

F-47 OPERATING REVENUES (Accounts 400) - LAKELAND

- Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
- If increases and decreases are not derived from previously reported figures explain any inconsistencies.
- Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
- Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers	\$ 125,363	\$ 6,223	11,778	2,830	160	1
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 125,363	\$ 6,223	11,778	2,830	160	1
7	OTHER OPERATING REVENUES						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	25	(100)				
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues						
13	Total Other Operating Revenues	\$ 25	\$ (3,472)				
14	400 Total Water Operating Revenues	\$ 125,388	\$ 2,651				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

- The period for which bills are rendered \_\_\_\_\_ Monthly
- The period between the date meters are read and the date customers are billed 3 - 5 days
- The period between the billing date and the date on which discounts are forfeited Not Applicable

## F-47 OPERATING REVENUES (Accounts 400) - WHITE ROCK

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER						
1	Unmetered Sales to General Customers	\$ 87,068	\$ 7,574	3,958	(6,611)	95	-
2	Metered Sales to General Customers						
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 87,068	\$ 7,574	3,958	(6,611)	95	-
7							
	OTHER OPERATING REVENUES						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	20	-				
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues		(2,697)				
13	Total Other Operating Revenues	20	\$ (2,697)				
14	Total Water Operating Revenues	\$ 87,088	\$ (4,877)				

**BILLING ROUTINE**  
Report the following information in days for Accounts 460 and 461:

- Report the following information in days for Accounts 480 and 461:
- |    |   |                |
|----|---|----------------|
| 1. | The period for which bills are rendered   | Monthly        |
| 2. | The period between the date meters are read and the date customers are billed     | 3 - 5 days     |
| 3. | The period between the billing date and the date on which discounts are forfeited | Not Applicable |

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-47 OPERATING REVENUES (Accounts 400) - ROSEBROOK

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers						
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 280,594	\$ (51,133)	24,103	(7,434)	409	(1)
7	OTHER OPERATING REVENUES						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	35	(135)				
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues	64,976	43,316				
13	Total Other Operating Revenues	\$ 65,011	\$ 43,181				
14	400 Total Water Operating Revenues	\$ 345,605	\$ (7,952)	24,103	(7,434)	409	(1)

BILLING ROUTINE

- Report the following information in days for Accounts 460 and 461:
1. The period for which bills are rendered \_\_\_\_\_ Monthly \_\_\_\_\_
  2. The period between the date meters are read and the date customers are billed, 3 - 5 days \_\_\_\_\_
  3. The period between the billing date and the date on which discounts are forfeited \_\_\_\_\_ Not Applicable \_\_\_\_\_

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-47 OPERATING REVENUES (Accounts 400) - TIOGA GILFORD VILLAGE

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the end of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
SALES OF WATER							
1	Unmetered Sales to General Customers						
2	Metered Sales to General Customers	\$ 34,404	\$ 18,671	10,665	9,179	39	-
3	Fire Protection Revenue						
4	Sales for Resale						
5	Interdepartmental Sales						
6	Total Sales of Water	\$ 34,404	\$ 18,671	10,665	9,179	39	-
OTHER OPERATING REVENUES							
7							
8	Forfeited Discounts						
9	Miscellaneous Service Revenues						
10	Rents from Water Property						
11	Interdepartmental Rents						
12	Other Water Revenues						
13	Total Other Operating Revenues	\$ -	\$ -				
14	Total Water Operating Revenues	\$ 34,404	\$ 18,671				

**BILLING ROUTINE**

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Monthly.
2. The period between the date meters are read and the date customers are billed 3 - 5 days.
3. The period between the billing date and the date on which discounts are forfeited Not Applicable.

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-47 OPERATING REVENUES (Accounts 400) - TIOGA BELMONT

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are ad billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at 1 of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES	NUMBER OF THOUSAND GALLONS SOLD	AVG NO. OF CUSTOMERS PER MONTH
		Amount for Year (b)	Amount for Preceding Year (d)	Number for Year (f)
		Increase or Decrease from Preceding Year (c)	Increase or Decrease from Preceding Year (e)	Increase or Decrease from Preceding Year (g)
1	SALES OF WATER			
2	460 Unmetered Sales to General Customers	\$ 18,846	861	22
3	461 Metered Sales to General Customers	\$ 6,208	210	-
4	462 Fire Protection Revenue			
5	466 Sales for Resale			
6	467 Interdepartmental Sales			
7	Total Sales of Water	\$ 18,846	861	22
8	OTHER OPERATING REVENUES			
9	470 Forfeited Discounts			
10	471 Miscellaneous Service Revenues			
11	472 Rents from Water Property			
12	473 Interdepartmental Rents			
13	474 Other Water Revenues			
14	Total Other Operating Revenues	\$ -	-	-
15	400 Total Water Operating Revenues	\$ 18,846	6,208	
16	SEWER REVENUES			
17	522 Measured Revenues - General Customers			
18	536 Other Sewer Revenues			
19	Total Sewer Revenues	\$ -	-	-
	Total Operating Revenues	\$ 18,846	6,208	

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Monthly
2. The period between the date meters are read and the date customers are billed 3 - 5 days
3. The period between the billing date and the date on which discounts are forfeited Not Applicable

DW 21-090

Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 106 of 131

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Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)**

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount 2020 (b)	Total Amount 2019 (c)	Increase or Decrease From Preceding Year (d)	LMC (e)	WR (f)	Rosebrook (g)	Tioga Gifford Village (h)	Tioga Belmont (i)
1	<b>1. SOURCE OF SUPPLY</b>								
2	Operations								
3	600 Operation Supervision and Engineering								
4	601 Operation Labor and Expenses								
5	602 Purchased Water	184		184	82				102
6	603 Miscellaneous Expenses								
7	604 Rents								
8	Total Operation	\$ 184	\$ -	\$ 184	\$ 82	\$ -	\$ -	\$ -	\$ 102
9	<b>Maintenance</b>								
10	610 Maintenance Supervision and Engineering								
11	611 Maintenance of Structures and Improvements								
12	612 Maintenance of Collecting and Impounding Reservoirs								
13	613 Maintenance of Lake, River and Other Intakes								
14	614 Maintenance of Wells and Springs								
15	615 Maintenance of Infiltration Galleries and Tunnels								
16	616 Maintenance of Supply Mains								
17	617 Maintenance of Miscellaneous Water Source Plant								
18	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Total Source of Supply	\$ 184	\$ -	\$ 184	\$ 82	\$ -	\$ -	\$ -	\$ 102
20	<b>2. PUMPING EXPENSES</b>								
21	Operations								
22	620 Operation Supervision and Engineering								
23	621 Fuel for Power Production	2,378		2,378	1,116	527	735		
24	622 Power Production Labor and Expenses	44,469	46,092	(1,623)	2,163	9,625	20,995	8,446	3,240
25	623 Fuel or Power Purchased for Pumping	48,605	43,089	5,516	8,422	13,634	14,118	5,420	7,011
26	624 Pumping Labor and Expenses								
27	625 Expenses Transferred-Credit								
28	626 Miscellaneous Expenses	5,886	3,314	2,572		265	5,621		
29	627 Rents								
30	Total Operations	\$ 101,338	\$ 92,495	\$ 8,843	\$ 11,701	\$ 24,051	\$ 41,469	\$ 13,866	\$ 10,251



Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount 2020 (b)	Total Amount 2019 (c)	Increase or Decrease From Preceding Year (d)	LMC (e)	WR (f)	Rosebrook (g)	Tioga Gifford Village (h)	Tioga Belmont (i)
<b>2. PUMPING EXPENSES (Cont'd)</b>									
31	630 Maintenance Supervision and Engineering		8,066	5,649	2,104	4,326	3,662	1,196	3,427
32	631 Maintenance of Structures and Improvements	14,715		(4,300)	371	601	355	606	432
33	632 Maintenance of Power Production Equipment	2,365	6,665	2,349	2,475	4,927	4,017	1,802	3,859
34	633 Maintenance of Pumping Equipment	17,080	14,731	11,192	14,176	28,978	45,486	15,668	14,110
35	Total Maintenance	\$ 118,418	\$ 107,226	\$ 13,769	\$ 8,460	\$ 4,556	\$ 25,648	\$ 2,264	\$ 1,563
36	Total Pumping Expenses								
<b>3. WATER TREATMENT EXPENSES</b>									
37	640 Operation Supervision and Engineering		9,169	2,650	3,449	139	8,012	207	12
38	641 Chemicals	11,819	19,553	11,119	5,011	4,417	17,636	2,057	1,551
39	642 Operation Labor and Expenses	30,672							
40	643 Miscellaneous Expenses								
41	644 Rents								
42	Total Operation	\$ 42,491	\$ 28,722	\$ 13,769	\$ 8,460	\$ 4,556	\$ 25,648	\$ 2,264	\$ 1,563
43	Maintenance								
44	650 Operation Supervision and Engineering		2,845	2,254	827	2,192	1,881	70	129
45	651 Maintenance of Structures and Improvements	5,099	2,845	2,254	827	2,192	1,881	70	129
46	652 Maintenance of Water Treatment Equipment	5,099	2,845	2,254	827	2,192	1,881	70	129
47	Total Maintenance	\$ 47,590	\$ 31,567	\$ 16,023	\$ 9,287	\$ 6,748	\$ 27,529	\$ 2,334	\$ 1,692
48	Total Water Treatment Expenses								
<b>4. TRANSMISSION AND DISTRIBUTION EXPENSES</b>									
49	660 Operation Supervision and Engineering		741	(741)					
50	661 Storage Facilities Expenses		43	(43)					
51	662 Transmission & Distribution Lines Expenses								
52	663 Meter Expenses								
53	664 Customer Installations Expenses								
54	665 Miscellaneous Expenses								

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount 2020 (b)	Total Amount 2019 (c)	Increase or Decrease From Preceding Year (d)	LMC (e)	WR (f)	Rosebrook (g)	Tioga Gifford Village (h)	Tioga Belmont (i)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)								
64	Operations								
65	666 Rents	\$ -	\$ 784	\$ (784)	\$ -	\$ -	\$ -	\$ -	\$ -
66	Total Operations								
67	Maintenance								
68	670 Maintenance Supervision and Engineering								
69	671 Maintenance of Structures and Improvements								
70	672 Maintenance of Distribution Reservoirs and Standpipes	26,814	10,054	16,760	845	6,639	4,509	12,595	2,226
71	673 Maintenance of Transmission and Distribution Mains								
72	674 Maintenance of Fire Mains	15,217	7,189	8,028	1,603	2,804	8,718	1,289	793
73	675 Maintenance of Services	5,535	2,749	2,786	1,869	356	2,520	283	507
74	676 Maintenance of Meters								
75	677 Maintenance of Hydrants	4,766	3,154	1,612			4,766		
76	678 Maintenance of Miscellaneous Equipment								
77	Total Maintenance	\$ 52,332	\$ 23,146	\$ 29,186	\$ 4,317	\$ 9,799	\$ 20,513	\$ 14,177	\$ 3,526
78	Total Transmission and Distribution Expenses	\$ 52,332	\$ 23,930	\$ 28,402	\$ 4,317	\$ 9,799	\$ 20,513	\$ 14,177	\$ 3,526
79	5. CUSTOMER ACCOUNTS EXPENSES								
80	Operation								
81	901 Supervision								
82	902 Meter Reading Expenses	8,399	6,142	2,257	740	1,176	3,904	1,825	754
83	903 Customer Records and Collection Expenses								
84	904 Uncollectible Accounts	23,158	21,254	1,904	2,454	3,762	9,809	3,844	3,289
85	905 Miscellaneous Customer Accounts Expenses								
86	Total Customer Accounts Expenses								
87	6. Sales Expenses								
88	Operations								
89	910 Sales Expenses	\$ 31,557	\$ 27,396	\$ 4,161	\$ 3,194	\$ 4,938	\$ 13,713	\$ 5,669	\$ 4,043

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount 2020 (b)	Total Amount 2019 (c)	Increase or Decrease From Preceding Year (d)	LMC (e)	WR (f)	Rosebrook (g)	Tloga Gifford Village (h)	Tloga Belmont (i)
<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>									
90	Operations								
91	Administrative and General Salaries	24,899	22,469	2,430	3,135	3,817	15,273	1,727	947
92	Office Supplies and Other Expenses								
93	Administrative Expenses Transferred-Cr.								
94	Outside Services Employed	162,675	111,408	51,267	20,697	32,915	59,640	26,188	23,235
95	Property Insurance	3,187	2,882	305	317	630	1,750	245	245
96	Injuries and Damages								
97	Employee Pension and Benefits	10,377	10,926	(549)	850	2,325	4,308	1,422	1,472
98	Franchise Requirements								
99	Regulatory Commission Expenses	49,518	32,087	17,431	476	723	47,486	383	450
100	Duplicate Charges Cr.								
101	Miscellaneous General Expenses	13,771	11,939	1,832	2,472	2,086	7,827	784	602
102	General Rents								
103	Total Operation	\$ 264,427	\$ 191,711	\$ 72,716	\$ 27,947	\$ 42,496	\$ 136,284	\$ 30,749	\$ 26,951
104	Maintenance								
105	Maintenance of General Plant	47	214	(167)	47				
106	Total Administrative and General Expenses	\$ 264,474	\$ 191,925	\$ 72,549	\$ 27,994	\$ 42,496	\$ 136,284	\$ 30,749	\$ 26,951
107	Total Operation and Maintenance Expenses	\$ 514,555	\$ 382,044	\$ 132,511	\$ 59,050	\$ 92,959	\$ 243,525	\$ 68,597	\$ 50,424
108									
<b>SUMMARY OF OPERATION AND MAINTENANCE EXPENSES</b>									
<b>Functional Classification</b>									
<b>(a)</b>									
109	Source of Supply Expenses						\$ 184		\$ 184
110	Pumping Expenses						\$ 101,338	17,080	\$ 118,418
111	Water Treatment Expense						42,491	5,099	\$ 47,590
112	Transmission and Distribution Expenses							52,332	\$ 52,332
113	Customer Accounts Expenses						31,557		\$ 31,557
114	Sales Expenses								
115	Administrative and General Expenses						264,427	47	\$ 264,474
116	Total						\$ 439,997	\$ 74,558	\$ 514,555

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 111 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT**  
**(Account 406)**  
**AMORTIZATION EXPENSE-OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment Account 406			
2	LMC			\$ 1,645
3	WR			\$ 1,089
4	RB			3,709
5				
6				
7				
8				
9				
10	TOTAL	\$ -		\$ 6,443
11	AMORTIZATION EXPENSE-OTHER			
12	Amortization of Limited Term Plant-Account 407.1			
13	None			
14				
15				
16				
17				
18				
19				
20	TOTAL			
21	Amortization of Property Losses-Account 407.2			
22	None			
23				
24				
25				
26				
27				
28				
29	TOTAL			
30	Amortization of Other Utility Charges-Account 407.3			
31	None			
32				
33				
34				
35				
36				
37				
38	TOTAL			
39	TOTAL-Account 407			\$ -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes."
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	
1	FEDERAL						
2	Corporate Income Taxes	-		-			
3							
4							
5							
6							
7							
8	STATE						
9	Business Tax	2,931		2,931			
10	Utility Property Tax	9,492	9,492				
11	Other Taxes & Licenses	-					
12							
13							
14							
15							
16	LOCAL						
17	Real Estate	37,901	37,901				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 50,324	\$ 47,393	\$ 2,931			
Provision for Deferred taxes				(10,661)			
Income Taxes				\$ (7,730)			

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409) - LAKE LAND

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED					Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)		
1	FEDERAL							
2	Corporate Income Taxes	-		-				
3								
4								
5								
6								
7								
8	STATE							
9	Business Tax	531		531				
10	Utility Property Tax	1,469	1,469					
11	Other Taxes & Licenses	-						
12								
13								
14								
15								
16	LOCAL							
17	Real Estate	8,919	8,919					
18								
19								
20								
21								
22								
23								
24	TOTALS	\$ 10,919	\$ 10,388	\$ 531				
Provision for Deferred taxes				\$ 4,339				
Income Taxes				\$ 4,870				

75-1

Annual Report of Abenaki Water Company - Water Systems		Year Ended December 31, 2020
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**F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409) - WHITE ROCK**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	FEDERAL						
2	Corporate Income Taxes	-		-			
3							
4							
5							
6							
7							
8	STATE						
9	Business Tax	600					
10	Utility Property Tax	1,634	1,634	600			
11	Other Taxes & Licenses	-					
12							
13							
14							
15							
16	LOCAL						
17	Real Estate	9,389	9,389				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 11,623	\$ 11,023	\$ 600			
Provision for Deferred taxes				(3,900)			
Income Taxes				\$ (3,300)			

75-2

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409) - ROSEBROOK

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1 (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	
1	FEDERAL						
2	Corporate Income Taxes	-					
3							
4							
5							
6							
7							
8	STATE						
9	Business Tax	600		600			
10	Utility Property Tax	5,033	5,033				
11	Other Taxes & Licenses	-					
12							
13							
14							
15							
16	LOCAL						
17	Real Estate	17,097	17,097				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 22,730	\$ 22,130	\$ 600			
Provision for Deferred taxes				\$ 4,000			
Income Taxes				\$ 4,600			

75-3



## Annual Report of Abenaki Water Company - Water Systems

## F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409) - TIOGA BELMONT

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	
1	FEDERAL						
2	Corporate Income Taxes	-		-			
3							
4							
5							
6							
7							
8	STATE						
9	Business Tax	600					
10	Utility Property Tax	678	678		600		
11	Other Taxes & Licenses	-					
12							
13							
14							
15							
16	LOCAL						
17	Real Estate	876	876				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 2,154	\$ 1,554	\$ 600			
		\$	\$	\$			
				(6,700)			
				(6,100)			
				\$			
		Provision for Deferred taxes					
		Income Taxes					

75-4

## F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409) - TIOGA GILFORD VILLAGE

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				Extraordinary Items Income Taxes (Account 409.3) (g)
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	
1	FEDERAL						
2	Corporate Income Taxes	-					
3							
4							
5							
6							
7							
8	STATE						
9	Business Tax	600					
10	Utility Property Tax	678	678	600			
11	Other Taxes & Licenses	-					
12							
13							
14							
15							
16	LOCAL						
17	Real Estate	1,620	1,620				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 2,898	\$ 2,298	\$ 600			
		\$	\$	\$			
				(8,400)			
				(7,800)			
				\$			

75-5

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

**F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total Gain			
13	Loss on disposition of property:			
14	None			
15				
16				
17				
18				
19				
20				
21				
22				
23	Total Loss			
24	NET GAIN OR LOSS			
25				

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 120 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND  
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	<b>Revenues:</b>				
2	Merchandising sales, less discounts, allowances and returns.....				
3	Contract work.....				-
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	Total Revenues (Account 415).....	\$ -			\$ -
11	<b>Costs and Expenses:</b>				
12	Cost of Sales (list major classes of cost)...				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)				
31					
32	Net Income (before taxes)	\$ -			\$ -
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....				
37	Net Income (after taxes).....	\$ -			\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 121 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS**  
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	<b>Interest and Dividend Income (Account 419)</b>	
2	CoBank Dividend	\$ 4,578
3	Other Interest	1
4		
5		
6		
7		
8		
9		
10		
11		
12	<b>Total</b>	\$ 4,579
13	<b>Nonutility Income (Account 421)</b>	
14	None	
15		
16		
17		
18		
19		
20		
21		
22		
23		
24	<b>Total</b>	\$ -
25	<b>Miscellaneous Nonutility Expenses (Account 426)</b>	
26	None	
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	<b>Total</b>	\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 122 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)**

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		
2	None		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	<b>TOTALS</b>		
16	Extraordinary Deductions (Account 434)		
17	None		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	<b>TOTALS</b>		
31	<b>Net Extraordinary Items</b>		

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 123 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH  
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4		
5		
6	The Company's taxable income (loss) is incorporated into its parent company's returns.	
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	\$ -
26	Computation of tax:	0
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		



DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 124 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-57 DONATIONS AND GIFTS**

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ -

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-6  
Page 125 of 131

Annual Report of Abenaki Water Company - Water Systems

Year Ended December 31, 2020

**F-58 DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

None

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply			\$ -
3	Pumping			-
4	Water Treatment			-
5	Transmission and Distribution			-
6	Customer Accounts			-
7	Sales			-
8	Administration and General			-
9	Total Operation	\$ -		\$ -
10	Maintenance			
11	Source of Supply			-
12	Pumping			-
13	Water Treatment			-
14	Transmission and Distribution			-
15	Administrative and General			-
16	Total Maintenance	\$ -		\$ -
17	Total Operation and Maintenance	\$ -		\$ -
18	Source of supply (Lines 2 and 11)	-		-
19	Pumping (Lines 3 and 12)	-		-
20	Water Treatment Lines 4 and 13)	-		-
21	Transmission and Distribution (Lines 5 & 14)	-		-
22	Customer Accounts (Line 6)	-		-
23	Sales (Line 7)	-		-
24	Administrative and General (Lines 8 and 15)	-		-
25	Total Operation and Maintenance (Lines 18-24)	\$ -		\$ -
26	Utility Plant			-
27	Construction (by utility departments)			
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts	\$ -		\$ -
38	Total Salaries and Wages	\$ -		\$ -

Annual Report of Abenaki Water Company - Water Systems Year Ended December 31, 2020

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Water Systems Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6						
7	Totals, Account 460 Unmetered Sales to General Customers					
8	LMC	11,778	125,363	160	73.61	10.64
9	WR	3,958	87,068	95	41.66	22.00
10	RBW	24,103	280,594	409	58.93	11.64
11	TGV	10,685	34,404	39	273.46	3.23
12	TB	861	18,846	22	39.14	21.89
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	Totals, Account 461 Metered Sales to General Customers	51,365	546,275	725	70.85	10.64
23	Totals, Account 462 Fire Protection Revenue		\$ -			
24	Totals, Account 466 Sales for Resale					
25	Totals, Account 467 Interdepartmental Sales					
26	TOTALS (Account 460-467)	51,365	546,275	725	70.85	10.64

## S-2 WATER PRODUCED AND PURCHASED

	Water Produced Belmont Division (in gallons)	Water Produced Bow Division (in gallons)	Water Produced Roscomb Division (in gallons)	Water Produced Gifford Division (in gallons)	Water Produced Tigua River Division (in gallons)	Total Water Produced (in gallons)	Water Purchased (in 1,000 gallons)	Water Purchased Name of Seller (Perfor Water)	Total Produced and Purchased (in gallons)
Month									
Jan	232,228	545,621	3,731,700	597,851	82,330	5,513,830	63,000		5,576,830
Feb	212,228	522,228	3,800,800	777,120	4,500	5,415,676	35,000		5,511,676
Mar	210,228	529,444	3,800,800	777,120	4,500	5,415,676	35,000		5,511,676
Apr	210,228	529,444	3,800,800	777,120	4,500	5,415,676	35,000		5,511,676
May	662,870	533,167	1,469,100	722,241	165,719	3,549,040	0		3,549,040
Jun	776,880	533,277	2,113,000	722,241	174,340	4,369,738	0		4,369,738
Jul	596,755	465,865	3,251,400	722,241	172,188	5,050,733	0		5,050,733
Aug	861,718	431,057	1,486,900	1,019,224	207,128	3,996,027	0		3,996,027
Sep	721,874	433,404	2,027,400	855,764	108,923	5,321,865	0		5,321,865
Oct	603,194	386,556	2,369,900	751,176	81,271	4,183,097	0		4,183,097
Nov	510,722	431,601	2,709,200	277,278	79,108	4,007,909	0		4,007,909
Dec	515,406	397,077	2,101,000	644,154	88,765	3,746,402	0		3,746,402
TOTAL	7,250,930	4,772,943	33,187,300	476,793	85,552	5,042,540	98,000		5,042,540
		5,632,637		7,795,900	1,412,261	55,276,428			55,276,428

Maximum Dry Flow (in K gals): Unknown

Date: \_\_\_\_\_

Unknown

[illegible]

\* Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

Annual Report of Abenaki Water Company, Inc. Year ended December 31, 2019

S-4 WATER TREATMENT FACILITIES

Name/ID	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Elevation	Total Production For Year (in K gals)

S-5 WELLS

Name/ID	Type*	Depth (ft)	Year Installed	Treatment If Separate From Pump Station**	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals)
A Belmont #1	B	300	1969	None	30	30	3	
A Belmont #4	GP	28	1994	Corrosion Control/pH Adjustment	40	40	10	
A Belmont #5	B	880	2007	None	22	32	10	
Total								7,250,930
A Bow Well #1	Dr	426	1966		3	5	1	
A Bow Well #2	Dr	900	1966		18	17	3	
A Bow Well #3	Dr	1045	1987		20	40	5	
Total								5,632,637
Rosebrook Well 1	GP	52	1973	C/Corrosion control/pH adjustment	300	350	50	20,622,300
Rosebrook Well 2	GP	46	2004	C/Corrosion control/pH adjustment	300	435	60	19,070,800
Total								33,187,300
Trioga Artesian	Dr	325	1982		15	15	3	
Trioga Artesian	Dr	500	1989		6	6	1.5	
Total								1,757,390
GVWD Well #2	Dr	500						
GVWD Well #3	Dr	300						
GVWD Well #4	Dr	553	2006		20	20	3	
Total								3,111,960
Total								50,940,217

\* Dug (D), Driven (Dr), Gravel Packed (GP), Bedrock (B)  
\*\* Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

1. List all electric pumps per pump station on one line.
2. List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power.

\* Excluding fire pumps  
\*\* Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)  
\*\*\*Storage tank capacity is under investigation

Annual Report of Abenaki Water Company, Inc. Year ended December 31, 2019

0

**S-7 TANKS, STANDPIPES, RESERVOIRS**  
(Exclude tanks inside pump stations)

Name/ID	Type	Material	Size (gal)	Year Installed	Open/Covered	Overflow Elev.	Area Served
A Belmont #1	Concrete	Concrete	20,000	1979	Covered	1001 ft	All Customers
A Belmont #2	Concrete	Concrete	15,000	2010	Covered	1001 ft	All Customers
A Belmont #3	Concrete	Concrete	15,000	2010	Covered	1001 ft	All Customers
A Bow	Storage	Steel	15,000	unavailable	Covered	12'	All Customers
A Bow	Storage	Steel	15,000	unavailable	Covered	12'	All Customers
Rosebrook Tank 1	Storage	Concrete	650,000	1973	Covered	126"	Bretton Woods
Tioga Well-X-Trol (3)	120 gal tank	Steel	120	1982	Covered		
Tioga Tank (1)	5,000 gal atm	Steel	5,000	1982	Covered		All Customers
GVWD Tank	8,000 gal atm	Steel	8,000	1972	Covered		All Customers
GVWD Tank	2,000 gal hydro	Steel	2,000	1972	Covered		All Customers

**S-8 ACTIVE SERVICES, MEASURED AND FLAT RATES**  
(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	12"	TOTAL
Non-Fire Services	508	159	49	4	3	3	3	1			727
Fire Services											
Meters	508	159	49	4	3	3	3	1			727
Hydrants	Municipal:	0	Private:		64						64

**S-9 NUMBER AND TYPE OF CUSTOMERS**

Residential	Commercial	INDUSTR.	MUNICIPAL	TOTAL	YEAR-ROUND*	SEASONAL*
695	30			725		

\* Denote with "(E)" if estimate  
\*\*Storage tank capacity is being investigated

Annual Report of Abenaki Water Company, Inc. Year ended December 31, 2019

0

S-10 TRANSMISSION AND DISTRIBUTION MAINS

(Length of Mains in Feet)

	Iron		PVC	Non-PVC Plastic	Transite	Cement	Galvanized Steel	Copper	TOTAL
	Ductile	Cast							
1"							2,450		2,450
1 1/2"									
2"			550	3,150			190		3,890
3"			7,460						7,460
4"	510		10,710						11,220
6"	4,868		4,900						9,768
8"	15,045		7,430	1,200					23,675
10"	3,700								3,700
12"	2,410								2,410
14"									
16"	10,305								10,305
18"									
20"									
24"									
30"									
36"									
42"									
48"									
TOTAL	36,838		31,050	4,350			2,640		74,878



*State of New Hampshire*  
  
Public Utilities Commission

Concord

Sewer Utilities

ANNUAL REPORT  
OF

AWC Lakeland Sewer

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2020

Officer or other person to whom correspondence should be  
addressed regarding this report:

Name: Robert Gallo  
Title: President  
Address: Abenaki Water Company  
Address: 32 Artisan Ct., #2, Gilford, NH 03249  
Telephone #: (603) 293-8580

NHPUC Form F-22

INFORMATION SHEET

1. Name of the Utility: Abenaki Water Company
2. Officer or Individual to whom the **ANNUAL REPORT** should be mailed:  
  
Name: There is no need to mail the **ANNUAL REPORT**  
Title: unless there are changes to the report.  
Street:  
City/State/Zip Code  
E-mail address:
3. Telephone including Area Code:
4. Officer or Individual to whom the **N. H. UTILITY ASSESSMENT TAX** should be mailed:  
  
Name: Robert Gallo  
Title: President  
Company Name: Abenaki Water Company  
Street: 32 Artisan Court, #2  
City/State/Zip Code: Gilford, NH 03249  
E-mail address: rgallo@newenglandservicecompany.com
5. Telephone including Area Code: 603-293-8580
6. The names and titles of principal general officers are: **(Effective: 01-01-21)**

<u>Name</u>	<u>Title</u>
Donald J. E. Vaughan	Chairman
Robert Gallo	President
Nicholas LaChance	Vice President
Sheryl Fairchild	Treasurer
Jessica Johnson	Secretary
Ryan Caouette	Asst. Secretary

The above information is requested for our office directory:

**N.H. PUBLIC UTILITY COMMISSION**  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301  
(603) 271-2431

## TABLE OF CONTENTS

Schedule #	Title of Schedule	Page
<b>General Corporate Information Schedule</b>		
A-1	General Instructions	1
A-2	Identity of Respondent	3
A-3	Oath	4
A-4	List of Officers and Directors	5
A-5	Shareholders and Voting Powers	6
A-6	List of Towns Served	7
A-7	Payments to Individuals	7
A-8	Management Fees and Expenses	8
A-9	Affiliation of Officers and Directors	9
A-11	Business Transactions with Related Parties	10
A-12	Important Changes During the Year	12
<b>Financial Schedules</b>		
F-1	Balance Sheet	15
F-2	Income Statement	17
F-3	Statement of Retained Earnings (Acct 215)	18
F-4	Statement of Proprietary Capital (Acct 218)	18
F-5	Statement of Changes in Financial Position	19
F-6	Utility Plant (Accts 101->105) & Accumulated Depreciation (Acct 108)	21
F-7	Utility Plant Acquisition Adjustments (Accts 114-115)	21
F-8	Utility Plant In Service (Accts 101 & 104)	22
F-10	Construction Work In Progress (Acct 105)	23
F-11	Accumulated Depreciation & Amortization of Utility Plant In Service (Acct 108)	24
F-12	Annual Depreciation Charge	25
F-31	Equity Capital (Accts 201 & 204)	26
F-35	Long Term Debt (Acct 223 & 224)	26
F-36	Notes Payable (Acct 232)	27
F-38	Accrued and Prepaid Taxes (Accts 236 & 162)	28
F-46	Contribution In Aid to Construction [CIAC] (Acct 271)	30
F-46.1	Accumulated Amortization of CIAC (Acct 272)	30
F-46.2	Additions to CIAC from Main Extension Charges and Customer Connection Charges	31
F-46.3	Additions to CIAC received from All Developers or Contractors Agreements	31

## TABLE OF CONTENTS (cont'd)

Schedule #	Title of Schedule	Sewer Utility Page
<b>Financial Schedules (cont'd)</b>		
F-47	Operating Revenues (Acct 400) .....	32
F-48	Operating Expenses (Acct 401) .....	33
F-49	Amortization of Utility Plant Acq Adj (Acct 406) & Amortization Expense - Other (Acct 407) .....	34
F-50	Taxes Charged During Year (Accts 408 & 409) .....	35
F-56	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	36
F-57	Donations and Gifts .....	37
F-58	Distribution of Salaries and Wages .....	38
<b>Statistical Schedules</b>		
S-1	Revenue By Rates .....	39
S-4	Sewerage Treatment Facilities .....	40
S-6	Lift Stations .....	41
S-7	Tanks, Standpipes, Reservoirs .....	42
S-8	Active Services, Measured and Flat Rates .....	42
S-9	Number and Type of Customers .....	42
S-10	Collection Sewers - Force & Gravity .....	43

Annual Report of \_\_\_\_\_ Year ended December 31, \_\_\_\_\_

### A-1 GENERAL INSTRUCTIONS

1. This Annual Report form is for the use of sewer companies operating in the State of New Hampshire.
2. This form shall be filed with the New Hampshire Public Utilities Commission, 21, S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, according to the requirements of New Hampshire RSA 374:13, *Form of Accounts and Records*.
3. The word "**Respondent**," whenever used in this report means the person, firm, association or corporation on whose behalf the report is filed.
4. The report should be typed, legible and in permanent form. An electronic copy of report and one hard copy (if submitted on standard 8 1/2" x 11" paper), will be accepted. All dollar amounts should be reported to the nearest whole dollar.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART. Puc 1709. The definitions, instructions, accounting terms and phrases contained therein shall be interpreted according to PART Puc 1709, *Uniform System of Accounts for Sewer Utilities*, as prescribed by this Commission, shall apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "**No**," or "**None**" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the Respondent, the words "**Not Applicable**" or "**nla**" should be used.
7. Entries of a contrary, or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses "().".
8. Whenever schedules call for comparisons of figures of a previous year, the figures reported must be based on those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers, and titles of the schedules to which they pertain.

Annual Report of \_\_\_\_\_ Year ended December 31, \_\_\_\_\_

**A-1 GENERAL INSTRUCTIONS (cont'd)**

10. If the Respondent makes a report for a period less than a calendar year, or other than the normal calendar year (January through December), the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request "*Current Year End Balances*" and "*Previous Year End Balances*," the figures reported are based on fiscal year end general ledger account balances.
12. Increases of greater than 10%, in Operation and Maintenance only, from the preceding year are to be explained in a letter.
13. The following is an explanation of the symbols used on the enclosed schedules:
  - a. ">" means "through." Example; Accounts 101 -> 105.
  - b. "-" means "minus." Example; Accounts 108-110.
  - c. "+" means "plus." Example; Accounts 281+282.

Annual Report of AWC Lakeland Sewer

Year Ended December 31, 2020  
Sewer Utility

A-2 IDENTITY OF RESPONDENT

- 1 Give the exact name under which the utility does business: AWC Lakeland Sewer
- 2 Full name of any other utility acquired during the year and date of acquisition: None
- 3 Location of principal office: Gilford, N. H.
- 4 State whether the utility is a corporation, joint stock association, a firm or partnership, or an individual: N/A
- 5 If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: N/A
- 6 If incorporated under special act, given chapter and session date: N/A
- 7 Give date when company was originally organized and date of any reorganization: N/A
- 8 Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:  
Abenaki Water Company, 32 Artisan Ct., #2, Gilford, NH 03249
- 9 Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the respondent: None
- 10 Date when respondent first began to operate as a utility\*: February 14, 2014
- 11 If the respondent is engaged in any business not related to utility operation, give particulars: None
- 12 If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars: None
- 13 If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. N/A

\*If engaged in operations of utilities of more than one type, give dates for each.

Annual Report of AWC Lakeland Sewer

Year Ended December 31, 2020

Sewer Utility

A-3 OATH

ANNUAL REPORT  
of  
AWC Lakeland Sewer

TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31,  
2020

State of New Hampshire.  
County of Hillsborough

I, the undersigned, Robert Gallo of  
the AWC Lakeland Sewer on our oath do severally say that the foregoing report has  
been prepared, under our direction, from the original books, papers and records of said utility, that  
we carefully examined the same, and declare the same to be a complete and correct statement of  
the business and affairs of said utility, in respect to each and every matter and thing therein set forth  
to the best of our knowledge information and belief, and that the accounts and figures contained in  
the foregoing report embraces all of the financial operations of said utility during the period for which  
said report is made.

\_\_\_\_\_  
President

Subscribed and sworn to before me this

\_\_\_\_\_  
day of \_\_\_\_\_



Annual Report of AWC Lakeland Sewer			Year Ended December 31, 2020
			Sewer Utility

#### A-4 LIST OF OFFICERS

\*Includes compensation received from all sources except directors fee.

Line No.	Title of Officer	Name	Residence	Compensation*
1	Chairman	Donald J. E. Vaughan	Southbridge, MA.	\$ -
2	President	Robert Gallo	Simsbury, CT	\$ -
3	Vice President	Nick LaChance	Simsbury, CT.	\$ -
4	Treasurer	Sheryl Fairchild	Torrington, CT.	\$ -
5	Secretary	Jessica Johnson	New Britain, CT.	\$ -
6	Asst. Secretary	Ryan Caouette	Barkhamstead, CT.	\$ -
7				
8	Note: These are the officers of AWC including AWC Lakeland Sewer.			
9				
10				

#### LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Donald J. E. Vaughan	Southbridge, MA.	Indefinite	N/A	4	\$ -
12	Robert Gallo	Simsbury, CT	Indefinite	N/A	4	\$ -
13	Nick LaChance	Simsbury, CT.	Indefinite	N/A	4	\$ -
14	Sheryl Fairchild	Torrington, CT.	Indefinite	N/A	4	\$ -
15	Jessica Johnson	New Britain, CT.	Indefinite	N/A	4	\$ -
16	Ryan Caouette	Barkhamstead, CT.	Indefinite	N/A	4	\$ -
17						
18	Note: The Annual Fees are for AWC Directors including AWC Lakeland Sewer.					
19						
20						
21						
22						
23						
24	Total				4	\$ -
25	List Directors' Fee per meeting					\$ -

\* Includes compensation received from all sources except directors fees.

Annual Report of AWC Lakeland Sewer  
Year Ended December 31, 2020  
Sewer Utility

A-5 SHAREHOLDER AND VOTING POWERS

Line No.	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
1	Indicate total of voting power of security holders at close of year: 100%				
2	Indicate total number of shareholders of record at close of year according to classes of stock:				
3	Preferred		0		
4	Common		1		
5	Indicate the total number of votes cast at the latest general meeting: 100				
6	Give date and place of such meeting: 2/24/21 at 37 Northeast Dr., Plainville, CT 06062				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
8	New England Service Company	37 Northwest Dr., Plainville, CT. 06062	100	100	0
9	Note: NESC is the shareholder of AWC including Lakeland Sewer.				
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 11 of 47

Annual Report of AWC Lakeland Sewer

Year Ended December 31, 2020

Sewer Utility

**A-6 LIST OF TOWNS SERVED**

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Belmont, NH	7,356	158	16	Sub Totals Forward:	7,356	158
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	7,356	158	30	Total	7,356	158

**A-7 PAYMENTS TO INDIVIDUALS**

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	City of Laconia	Laconia, NH	\$ 69,795
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	Total		\$ 69,795

Annual Report of AWC Lakeland Sewer Year Ended December 31, 2020  
Sewer Utility

### A-3 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 162, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	New England Service Company	1/1/2015	N/A	Management				
2								
3	Note: NESC provides management services to AWC including Lakeland Sewer. There is not a separate contract between NESC and Lakeland Sewer.							
4								
5								
6								
7								
8								
9								
10								
11								
Totals					\$ -	\$ -	\$ -	\$ -

Have copies of all contracts or agreements been filed with the commission? N/A

Detail of Distributed Charges to Operating Expenses (Column h)			
Line No.	Contract/Agreement Name	Account No.	Amount
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
Total			\$ -

Annual Report of AWC Lakeland Sewer Year Ended December 31, 2020  
Sewer Utility

### A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business agreements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3. Oath. In addition, provide the same information with respect to professional services for each firm partnership, or organization with which the officer and director is affiliated.

Line No.	Name of Officer, Director or Affiliate	Identification of Service or Product	Affiliation or Connection	Amount	Name and Address of Affiliate Entity
1	See schedule A-8				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					

\* Business Agreements, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for the products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf of or for the benefit of other companies or persons.

Annual Report of AWC Lakeland Sewer Year Ended December 31, 2020  
Sewer Utility

### A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

### PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (\$) old	Amount
1	See schedule A-8				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

10

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**  
**PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	See schedule A-8					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

<b>Annual Report of AWC Lakeland Sewer</b>	<b>Year Ended December 31, 2020</b>
	<small>Sewer Utility</small>
<b>A-12 IMPORTANT CHANGES DURING THE YEAR</b>	
<p>Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.</p>	
1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.	NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.	NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year.	NONE
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. LL Sewer installed grinder pump in 2020.	
5. Extensions of system (mains and service) to new franchise areas under construction at end of year.	NONE
6. Extensions of the system (mains and service) put into operation during the year.	NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.	NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.	NONE
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.	NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.	NONE



Annual Report of AWC Lakeland Sewer	Year Ended December 31, 2020
Sewer Utility	
<b>A-12 IMPORTANT CHANGES DURING THE YEAR (cont'd)</b>	
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.	NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. On October 30, 2020 AWC filed a request with NHPUC to increase rates for its LL Sewer customers. AWC is seeking an overall permanent increase of \$6,027 or 9.98%. In NHPUC order #26,482 dated May 18, 2021 the NHPUC approved temporary rates at current rates, effective for service rendered after December 31, 2020.	
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.	N/A
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company.	NONE
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.	NONE

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Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 19 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-1 BALANCE SHEET**  
**Assets and Other Debits**

Line #	Acct #	Account Title (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1		<b>UTILITY PLANT</b>				
2	101->105	Utility Plant	F-6	\$111,185	\$112,016	(\$831)
3	108	Less: Accumulated Depreciation & Amortization	F-6	65,832	\$70,124	(4,292)
4		Net Plant		\$45,353	\$41,892	\$3,461
5	114-115	Utility Plant Acquisition Adjustment - Net	F-7			
6		Total Net Utility Plant		\$45,353	\$41,892	\$3,461
7						
8		<b>OTHER PROPERTY AND INVESTMENTS</b>				
9	121	Nonutility Property	-			
10	122	Less: Accumulated Depreciation & Amortization	-			
11		Net Nonutility Property				
12	123	Investment in Associated Companies	-			
13	124	Utility Investments	-			
14		Total Other Property and Investments				
15						
16		<b>CURRENT AND ACCRUED ASSETS</b>				
17	131	Cash	-	(\$78,030)	\$24,484	(\$102,514)
18	132	Special Deposits	-	421	338	83
19	135	Temporary Cash Investments	-			
20	141-143	Accounts Receivable - Net	-	5,241	6,667	(1,426)
21	145	Accounts Receivable from Associated Companies	-	25,083		25,083
22	146	Notes Receivable from Associated Companies	-			
23	151	Plant Materials and Supplies	-			
24	162	Prepayments	-			
25	174	Miscellaneous Current and Accrued Assets	-	8,849	8,821	28
26		Total Current and Accrued Assets		(\$38,436)	\$40,310	(\$78,746)
27						
28		<b>DEFERRED DEBITS</b>				
29	184	Clearing Accounts	-			
30	186	Miscellaneous Deferred Debits	-	\$11,455	\$5,794	\$5,661
31	190	Accum Deferred Income Taxes	-			
32		Total Deferred Debits		\$11,455	\$5,794	\$5,661
33		<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>\$18,372</b>	<b>\$87,996</b>	<b>(\$69,624)</b>

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 20 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-1 BALANCE SHEET**  
**Liabilities and Capital**

Line #	Acct #	Account Title (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1		<b>EQUITY CAPITAL</b>				
2	201	Common Stock Issued	F-31	\$ -		\$ -
3	203	Common Stock Subscribed	-			
4	204	Preferred Stock Issued	F-31			
5	205	Preferred Stock Subscribed	-			
6	207	Premium on Capital Stock	-			
7	211	Other Paid In Capital	-	41,011	36,775	4,236
8	215	Retained Earnings	F-3	(79,546)	22,004	(101,550)
9	218	Proprietary Capital	F-4			
10		Total Equity Capital		\$ (38,535)	\$ 58,779	\$ (97,314)
11						
12		<b>LONG TERM DEBT</b>				
13	223	Advances from Associated Companies	F-35			
14	224	Other Long-Term Debt	F-35	9,214	10,674	(1,460)
15		Total Long Term Debt		\$ 9,214	\$ 10,674	\$ (1,460)
16						
17		<b>CURRENT AND ACCRUED LIABILITIES</b>				
18	231	Accounts Payable	-	\$ 9,105	\$ 16,341	(7,236)
19	232	Notes Payable	F-36			
20	233	Accounts Payable to Associated Companies	-	28,894	(5,461)	34,355
21	235	Customer Deposits	-			
22	236	Accrued Taxes	F-38	\$190	103	87
23	237	Accrued Interest	-	138	133	5
24	241	Miscellaneous	-			
25		Total Current and Accrued Liabilities		\$ 38,327	\$ 11,116	\$ 27,211
26						
27		<b>OTHER LIABILITIES</b>				
28	252	Advances for Construction	-			
29	253	Other Deferred Credits	-			
30	255	Accum Deferred Investment Tax Credit	-			
31	265	Miscellaneous Operating Reserves	-			
32	271-272	Contributions In Aid of Construction - Net	F-46			
33	281->283	Accumulated Deferred Income Taxes	-	9,366	7,427	1,939
34		Total Other Liabilities		\$ 9,366	\$ 7,427	\$ 1,939
35		<b>TOTAL LIABILITIES AND CAPITAL</b>		\$ 18,372	\$ 87,996	\$ (69,624)

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-2 STATEMENT OF INCOME**

Line #	Account #	Account Title (a)	Ref Sch (b)	Current Year (c)	Previous Year (d)	Increase or Decrease (e)
1		<b>UTILITY OPERATING INCOME</b>				
2	400	Operating Revenue	F-47	\$115,410	\$ 115,921	\$ (511)
3		Operating Expenses:				
4	401	Operating	F-48	\$113,660	\$ 107,659	\$ 6,001
5	403	Depreciation	F-12	2,912	2,953	(41)
	405	Amortization of CIAC	F-46.4			-
6	406	Amortization of Utility Plant Acquisition Adj	F-49	1,624	1,624	-
7	407	Amortization - Other	F-49			
8	408	Taxes Other Than Income	F-50	1,343	1,088	255
9	-	Income Taxes (409.1, 410.1, 411.1, 412.1)	-	630	832	(202)
10		Total Operating Expenses		\$ 120,169	\$ 114,156	\$ 6,013
11		Net Operating Income (Loss)		\$ (4,759)	\$ 1,765	\$ (6,524)
12						
13		<b>OTHER INCOME AND DEDUCTIONS</b>				
14	419	Interest & Dividend Income	-	\$ 134	\$ 133	\$ 1
15	420	Allow for Funds Used During Construction	-			
16	421	Nonutility Income	-			
17	426	Miscellaneous Nonutility Expenses	-			
18	427	Interest Expense	-	(590)	(723)	133
19	-	Taxes Applicable to Other Income	-			
20	-	(409.2, 410.2, 411.2, 412.2)				
21		Total Other Income and Deductions		\$ (456)	\$ (590)	\$ 134
22		<b>NET INCOME (LOSS)</b>		\$ (5,215)	\$ 1,175	\$ (6,390)

**Annual Report of AWC Lakeland Sewer**

**Year ended December 31, 2020**

**Sewer Utility**

**F-3 STATEMENT OF RETAINED EARNINGS (Account 215)**

1. Report below the particulars for each category of Retained Earnings.
2. Explain, and give, details of changes effected during the year.
3. State balance and purpose of each appropriated Retained Earnings amount at end of year.

Line #	Item (a)	Appropriated (b)	Unappropriated (c)
1	Balance at beginning of year		22,004
2	Changes during the year (specify):		
3	2020 Net Income (Loss)		(5,215)
4	Adjustment to balance		(96,335)
5			
6			
7			
8			
9	Balance at end of year		(79,546)

**F-4 STATEMENT OF PROPRIETARY CAPITAL (Account 218)**  
**(for proprietorship and partnership only)**

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount (b)
1	Balance at beginning of year	N/A
2	Changes during the year (specify):	
3		
4		
5		
6		
7		
8		
9	Balance at end of year	

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 23 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are nonconcurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
2. Under "Other" specify significant amounts and group remaining amounts.
3. Enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
4. Clarifications and explanations should be listed below the schedule.

Line No.	Sources of Funds (a)	Current Year 2020 (b)	Prior Year 2019 (c)
1	Internal Sources:		
2	Net Income	\$ (5,215)	
3	Adjustments to Retained Earnings	\$ (96,335)	
4	Charges (Credits) to Income Not Requiring Funds:		
5	Depreciation	\$2,912	
6	Amortization	1,624	
7	Deferred Income Taxes and Investment Tax Credits (Net)		
8	Capitalized Allowance for Funds Used During Construction		
9	Other (Net)	2,333	
10	Total From Internal Sources	\$ (94,681)	\$ -
11	Adjustments to Retained Earnings		
12	Net From Internal Sources	\$ (94,681)	\$ -
13	EXTERNAL SOURCES:		
14	Long-term debt (bonds, debentures, etc.; net proceeds & payments)		
15	Common Stock (net proceeds and payments)		
16	Net Increase In Short Term Debt (include commercial paper)		
17	Other (Net): Additional Paid in Capital		
18			
19	Total From External Sources	\$ -	\$ -
20	Other Sources *		
21	Net Decrease in Working Capital Excluding Short Term Debt		
22	Other		
23	Total Financial Resources Provided	\$ (94,681)	\$ -
Application of Funds			
24	Construction and Plant Expenditures (include land):		
25	Gross Additions		
26	Sewer Plant	\$6,373	
27	Nonutility Plant		
28	Other		
29	Total Gross Additions	\$ 6,373	\$ -
30	Less: Contribution in Aid of Construction		
31	Total Construction and Plant Expenditures	\$ 6,373	\$ -
32	Retirement of Debt and Securities:		
33	Long-Term Debt (bonds, debentures, etc; net proceeds & payments)	\$ 1,460	
34	Redemption of Capital Stock		
35	Net Decrease in Short Term Debt (include commercial paper)		
36	Other (Net)		
37			
38			
39	Total Retirement of Debt and Securities	\$ 1,460	\$ -
40	Other Resources were used for *		
41	Net Increase in Working Capital Excluding Short Term Debt	\$ 1,460	\$ -
42	Other		
43	Total Financial Resources Used	\$ 7,833	\$ -

\* Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Notes to Schedule F-5

Beginning Cash	\$ 24,484	
Financial Resources Provided	(94,681)	-
Financial Resources Used	(7,833)	-
Ending Cash	\$ (78,030)	\$ -

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquamion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 24 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-6 UTILITY PLANT (Accounts 101 -> 105) AND  
ACCUMULATED DEPRECIATION AND AMORTIZATION (Account 108)**

Line #	Acct #	Account (a)	Ref Sch (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1		<b>UTILITY PLANT ACCOUNTS</b>				
2	101	Utility Plant in Service - Acct (351 -> 398)	F-8	\$111,185	\$112,016	(\$831)
3	103	Property Held for Future Use	-			
4	104	Utility Plant Purchased or Sold	F-8			
5	105	Construction Work In Progress	F-10			
6		Total Utility Plant		\$111,185	\$112,016	(\$831)
7						
8		<b>ACCUMULATED DEPRECIATION &amp; AMORTIZATION</b>				
9	108	Accumulated Depreciation & Amortization	F-11	\$65,832	\$70,124	(\$4,292)
10		<b>NET PLANT</b>		\$45,353	\$41,892	\$3,461

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (Accounts 114 - 115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Acct #	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1	114	Acquisition Adjustments			
2		None			
3					
4					
5					
6		Total Utility Plant Acquisition Adjustments			
7	115	Accumulated Amortization			
8					
9					
10					
11					
12		Total Accumulated Amortization			
13		<b>NET ACQUISITION ADJUSTMENTS</b>			



**Annual Report of AWC Lakeland Sewer** **Year ended December 31, 2020**

Sewer Utility

**F-8 UTILITY PLANT IN SERVICE (Accounts 101 and 104)**

(In addition to Account 101, Utility Plant in Service, this schedule includes Account 104, Utility Plant Purchased or Sold)

1. Report below the original cost of sewer plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses "( )" to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Also include in column (f) the addition or reductions of primary account classification arising from distribution of amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classification.

Line #	Acct #	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	351	Organization						
2	352	Franchises						
3	353	Land and Land Rights						
4	354	Structures and Improvements	\$3,855					\$3,855
5	360	Collection Sewers - Force						
6	361	Collection Sewers - Gravity	100,000					100,000
7	362	Special Collecting Structures						
8	363	Services to Customers						
9	364	Flow Measuring Devices						
10	365	Flow Measuring Installation						
11	370	Receiving Wells						
12	371	Pumping Equipment	8,161	\$6,373	(\$7,204)			7,330
13	380	Treatment and Disposal Equipment / Facilities						
14	381	Plant Sewers						
15	382	Outfall Sewer Lines						
16	389	Other Plant and Miscellaneous Equipment						
17	390	Office Furniture and Equipment						
18	391	Transportation Equipment						
19	393	Tools, Shop and Garage Equipment						
20	395	Power Operated Equipment						
21	396	Communication Equipment						
22	398	Other Tangible Plant						
23		<b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$112,016</b>	<b>\$6,373</b>	<b>(\$7,204)</b>			<b>\$111,185</b>

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 26 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)**

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line #	Description of Project (a)	Total Charged to Construction Work in Progress (Acct 105) (b)	Estimated Additional Cost of Project (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21	<b>TOTAL</b>		

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 27 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-11 ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT IN SERVICE  
(Account 108)**

1. Report below the information concerning accumulated depreciation of utility plant in service at end of year and changes during the year.
2. Explain any important adjustments during the year in the blank space below the chart.
3. Explain any difference between the amount for book cost of plant retired, Line 4, column (b), and that reported in the Schedule F-8 Utility Plant In Service, column (d), exclusive of retirements of nondepreciable property.
4. The intent of the provisions of Account 108 of the Uniform System of Accounts are that retirements of depreciable plant be recorded when such plant is removed from service. There shall also be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis, if necessary, with respect to any significant amount of plant actually retired from service, but, for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account, as of the end of the year recorded subsequent to closing of Respondent's books.

Line #	Item (a)	Accum. Depr. of Utility Plant in Service (Acct 108) (b)
1	Balance at beginning of year	\$70,124
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	2,912
3	Net charges for plant retired	
4	Book cost of plant retired	\$7,204
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$7,204
8	Other (debit) or credit items	
9	Rounding	
10		
11		
12	Balance at end of year	\$65,832

DW 21-090  
Exhibit 28

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 28 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis from which depreciation charge calculations were derived.
2. Show separately the rates used and the total depreciation for each class of property
3. Depreciation charges are to be computed using the straight line method. Use half year convention when appropriate. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with Schedule F-11, Line 2, "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line #	Class of Property (a)	Cost Basis (b)	Rate % (c)	Amount (d)
1	354 Sewer Structure	\$3,855	2.50%	\$96
2	361 Sewer Collection Sewer - Gravity	100,000	2.00%	2,000
3	371 Sewer Pumping Equipment	7,330	10,%/14.29%	816
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	<b>TOTAL DEPRECIATION CHARGE</b>	<b>111,185</b>		<b>2,912</b>

**Annual Report of AWC Lakeland Sewer** **Year ended December 31, 2020**

**Sewer Utility**

**F-31 CAPITAL STOCK (Accounts 201 and 204)**

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Lin #	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share		
2	Shares Authorized		
3	Shares Issued and Outstanding		
4	Total Par Value of Stock Issued		
5	Dividends Declared Per Share for Year		

**F-35 LONG TERM DEBT (Account 224)**

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission, but not yet issued.

Lin #	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Rate (b)	Interest Expense (c)	Principal Balance At End of Year (d)
1	CoBank \$300,000 Loan, Date of Issue - 02/14, Date of Maturity 02/24	3.68	396	9,214
2				
3				
4				
5	TOTAL		\$ 396	\$ 9,214

**Annual Report of AWC Lakeland Sewer**

**Year ended December 31, 2020**

**Sewer Utility**

**F-36 NOTES PAYABLE (Account 232)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal, or informal, compensating balance covering open lines of credit.
4. Any demand notes should be designated as such in column (c).
5. Minor accounts may be grouped by classes, showing the number of such amounts.
6. Report in total all other interest accrued and paid on notes discharged during the year.

Line #	Payee (a)	Interest Rate (b)	Date of Note (c)	Date of Maturity (d)	Outstanding at End of Year (e)	INTEREST DURING YEAR Accrued (f)	Paid (g)
1	None						
2							
3							
4							
5	<b>TOTAL</b>						

**This Schedule is for Short-Term Notes only. Long-Term Notes should be reported on Schedule F-35.**

Year ended December 31, 2020

Annual Report of AWC Lakeland Sewer

Sewer Utility

### F-38 ACCRUED AND PREPAID TAXES (Accounts 236 and 162)

- 1 This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
- 2 Taxes, paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.
- 3 Taxes charged during the year, column (d), include taxes charged to operations and other accounts through, (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for portions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
- 4 The total taxes charged as shown in column (d) should agree with amounts shown in column (b) of Schedule F-50, "Taxes Charged During Year."
- 5 The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can be readily ascertained.
- 6 If any tax covers more than one year, the required information of all columns should be shown separately for each year.
- 7 Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses "( )."
- 8 Do not include in this schedule entries with respect to deferred income taxes, taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line #	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 162) (h)
1	FEDERAL							
2								
3								
4								
5								
6	Total Federal							
7	STATE							
8	NHBPT		\$103	\$69		(\$25)	\$9	
9	Utility Property Tax			190		\$9	(\$199)	
10								
11								
12	Total State		\$103	\$259		(\$16)	(\$190)	
13	LOCAL							
14	Town of Belmont			\$1,153	\$1,153			
15								
16								
17								
18	Total Local			\$1,153	\$1,153			
19	TOTAL TAXES		\$103	\$1,412	\$1,153	(\$16)	(\$190)	

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Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 33 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION [CIAC] (Account 271)**

- 1 Report below an analysis of the changes during the year for the respondent's CIAC.
- 2 Detail contributions received during year from main extension charges and customer connection charges, developers or contractors agreements in supplementary Schedules F-46.2 and F-46.3.
- 3 Detail charges in a footnote.

Line #	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ -
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch F-46.2)	-
4	Contributions received from Developer or Contractor Agreements (Sch F-46.3)	
5	Total Credits	\$ -
6	Charges during year	
7	Retirement of Contributed Plant	
8	Rounding	
9		
10		
11	Balance end of year (Account 271)	\$ -

**F-46.1 ACCUMULATED AMORTIZATION OF CIAC (Account 272)**

1. Report below the information called for concerning accumulated amortization of CIAC at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line #	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	\$ -
2	Amortization provision for year, credited to:	
3	Amortization of CIAC	
4	Plant retirement	\$ -
5	Other (debit) or credit items	
6	Rounding	\$ -
7		-
8	Balance end of year (Account 272)	\$ -

Contribution in Aid of Construction - Net

\$ -

**NOTE:** Line 1, Schedule F-46, minus line 1, F-46.1, should equal line 32(d), Schedule F-1, page 16.  
Line 11, Schedule F-46, minus line 7, F-46.1, should equal line 32(c), Schedule F-1, page 16.

Joint Petition for Approval of the  
Acquisition of Abenaki Water Company by  
Aquarion Company  
Docket No. DW 21-090  
Attachment AQ-AWC-7  
Page 34 of 47

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-46.2 ADDITIONS TO CIAC  
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to CIAC received from main extension charges and customer connection charges.
2. Total credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line #	Description (a)	Number of Connections (c)	Charge per Connection (d)	Amount (e)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			

**F-46.3 ADDITIONS TO CIAC RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to CIAC received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credits amount reported on line 11 should agree with Schedule F-46, line 4.

Line #	Description (a)	(C)ash or (P)roperty (b)	Amount (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-46.4 CURRENT YEAR AMORTIZATION OF CIAC (Account 272)**

1. Report below the particulars concerning the amortization of CIAC received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate the basis upon which the total for the year was derived, using the straight line method, and the computed amount for each class of property.
3. Total annual amortization for CIAC should agree with Schedule F-46.1, line 3, Amortization provision for year, charged to Account 272, Amortization of CIAC. The concurrent credit is account 403 - Depreciation Expense.

Line #	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	TOTAL	\$ -		\$ -

31A

**Annual Report of AWC Lakeland Sewer** **Year ended December 31, 2020**

Sewer Utility

**F-47 OPERATING REVENUES (Account 400)**

- 1 Report below the amount of operating revenue for the year for each prescribed account and the amount of increase/decrease over the preceding year
- 2 If increases/decreases are not derived from previously reported figures, explain any inconsistencies.
- 3 Total Operating Revenues, line 21, should agree with Schedule F-2, Income Statement, line 1
- 4 Number of customers should be reported on the basis of number of services, plus number of flat rate accounts Any customer possessing more than one (1) service shall be counted as one (1) customer The average number of customers means the average of the totals at end of each billing period

Line #	Acct #	Account (a)	OPERATING REVENUES		AVERAGE # OF CUSTOMERS	
			Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1		<b>SEWER REVENUES</b>				
2	521	<b>Flat Rate Revenues</b>				
3	521.1	Residential	\$ 102,808	\$ 4,969	154	
4	521.2	Commercial	12,602	(441)	4	
5	521.3	Industrial				
6	521.4	Public Authorities				
7	521.5	Multiple Family Dwellings				
8	521.6	Other				
9		<b>Total Flat Rate Revenues</b>	\$ 115,410	\$ 4,528	158	
10	522	<b>Measured Revenues</b>				
11	522.1	Residential				
12	522.2	Commercial				
13	522.3	Industrial				
14	522.4	Public Authorities				
15	522.5	Multiple Family Dwellings				
16		<b>Total Measured Revenues</b>	\$ -	\$ -		
17						
18	524	Revenues from Other Systems	\$ -	\$ -		
19		<b>Sub Total Sewage Sales</b>	\$ 115,410	\$ 4,528		
20	536	Other Sewer Revenues	\$ -	\$ (5,039)		
21	400	<b>TOTAL OPERATING REVENUES</b>	\$ 115,410	\$ (511)		

**BILLING ROUTINE**

Report the following information in days for Accounts 521 and 522:

1. The period for which bills are rendered. Quarterly N/A
2. The period between the date meters are read and the date customers are billed. N/A

Annual Report of AWC Lakeland Sewer Year ended December 31, 2020

Sewer Utility

F-48 OPERATING EXPENSES (Account 401)

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS

1. Enter in the space provided the operations and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in columns (d), (e), (f).
3. If the increases and decreases are not derived from previously reported figures, explain in footnotes.
4. Increase of greater than 10% must be explained separately.

Line #	Acct #	Account (a)	Total Amount for Year (b)	Increase or Decrease from Preceding Year (c)	(d)	(e)	(f)
1	701.1	Salaries and Wages - Employees					
2	702.1	Salaries and Wages - Officers, Directors and Majority Stockholders					
3	704.1	Employee Pensions and Benefits					
4	710	Purchased Sewage Treatment	69,795	\$7,044			
5	711	Sludge Removal					
6	715	Purchase Power	6,210	(\$749)			
7	716	Fuel for Power Production					
8	718	Chemicals					
9	720	Materials and Supplies					
10	730	Contractual Services	34,387	4,515			
11	740	Rents					
12	750	Transportation					
13	755	Insurance	621	545			
14	765	Regulatory Commission	470	470			
15	770	Bad Debt					
16	775	Miscellaneous	2,177	(\$824)			
17		Sub Total Operations	\$113,660	\$6,001			

Notes:

Annual Report of AWC Lakeland Sewer Year ended December 31, 2020

Sewer Utility

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT (Account 406)**

**and  
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for Accounts 406 and 407 should agree with Schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line #	Item (a)	Basis (b)	Percent (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment - Acct 406			
2				\$1,624
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			\$1,624
11	Amortization Expense Other - Acct 407			
12				
13				
14				
15				
16				
17				
18	TOTAL			

**Annual Report of AWC Lakeland Sewer** **Year ended December 31, 2020**

Sewer Utility

**F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in column (c) to (e).
4. For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of Schedule F-38 "Accrued and Prepaid Taxes."
6. Do not include in this schedule entries with respect to deferred income taxes, taxes collected through payroll deductions, or otherwise pending transmittal of such taxes to the taxing authority.

Line #	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED			
			Taxes Other Than Income (Account 408) (c)	Income Taxes (Account 409.1) (d)	Other Income & Deductions Income Taxes (Account 409.2) (e)	
1	FEDERAL					
2						
3						
4						
5						
6						
7						
8	STATE	Total Federal				
9						
10		\$69		\$69		
11		190	190			
12						
13	LOCAL					
14						
15						
16		Total State	\$259	\$190	\$69	
17						
18			\$1,153	\$1,153		
19						
20						
21						
22						
23		Total Local	\$1,153	\$1,153		
24		TOTAL TAXES	\$1,412	\$1,343	\$69	
Provision for Deferred Taxes				\$561		
Income Taxes				\$630		

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicated the nature of each reconciling amount.

Line #	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, Schedule F-2	
2	Income taxes per Income Statement, Schedule F-2 plus any adjustment to Retained	
3	Earnings, Account 215.	
4	Other reconciling amounts	
5	Depreciation	
6		
7	The sewer systems's taxable income (loss) is incorporated into its parent	
8	company returns.	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Federal Taxable Net Income	
22	Computation of Tax	
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		



Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-57 DONATIONS AND GIFTS**

Report for each donation and gift given, the name of the recipient, purpose of transaction, account number charged and amount.  
These amounts cannot be charged to Operating Expense accounts.

Line #	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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16				
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29				
30				
31				
32				
33				
34				
35				
36				
37			<b>TOTAL</b>	

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**F-58 DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line #	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Collection	None		
2	Pumping			
3	Treatment and Disposal			
4	Customer Accounts			
5	Administrative and General			
6	Total Operation and Maintenance			
7				
8	Utility Plant			
9	Construction (by utility department)			
10	Plant Removal (by utility department)			
11	Other Accounts (Specify)			
12				
13				
14				
15				
16				
17				
18				
19	Total Utility Plant			
20	TOTAL SALARIES AND WAGES			

**Annual Report of AWC Lakeland Sewer** **Year ended December 31, 2020**

**Sewer Utility**

**S-1 REVENUE BY RATES**

1. Report below, for each rate schedule in effect during the year, revenue and average number of customers.
2. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (c) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Acct #	Number and Title of Rate Schedule (a)	Revenue (b)	Average # of Customers (c)
1	521	<b>Flat Rate</b>		
2	521.1	Residential	\$ 102,808	154
3	521.2	Commercial	12,602	4
4	521.3	Industrial		
5	521.4	Public Authorities		
6	521.5	Multiple Family Dwelling		
7	521.6	Other		
8				
9				
10	522	<b>Measured</b>		
11	522.1	Residential		
12	522.2	Commercial		
13	522.3	Industrial		
14	522.4	Public Authorities		
15	522.5	Multiple Family Dwelling		
16				
17				
18	524	Other Systems		
19	536	Other Revenues		
20				
		<b>TOTAL</b>	<b>\$115,410</b>	<b>158</b>

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

S-4 SEWERAGE TREATMENT FACILITIES

Name/ID	Type	Year Constructed	Rated Capacity (GPD)	Total Processed For Year (in 1,000 gals.)
None				

**Annual Report of AWC Lakeland Sewer**

**Year ended December 31, 2020**

**Sewer Utility**

**S-6 LIFT STATIONS**

List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power.

Name/ID	Area Served	Number of Pumps	HP of Largest Pump	Total Installed Capacity (gpm)	Total Pumpage For Year (gals)	Total Gravity Storage (gals)	Total Forced Storage (gals)	Type of Treatment**
A Belmont Maple Hill Sewer Lift Station	Maple Hill	2	3-Jan	60				

\*\* Chlorination (C), Filtration (F), Chemical Addition (CA), Other (O)

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

S-7 TANKS, STANDPIPES, RESERVOIRS

(Exclude tanks inside lift stations)

Name/ID	Type	Material	Size (gal)	Year Installed	Open/ Covered	Overflow Elev.	Area Served

S-8 ACTIVE SERVICES, MEASURED AND FLAT RATES

(Include Only Property Owned by the Utility)

	1 1/2"	2"	3"	4"	6"	8"	12"	14"	16"	18"	TOTAL
Gravity Services											158
Forced Services			158								
Meters											
Municipal:											
Private:											

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	COMMERCIAL	INDUS.	MUNICIPAL	TOTAL	YEAR-ROUND*	SEASONAL*
154	4			158		

\* Denote with "(E)" if estimate

Annual Report of AWC Lakeland Sewer

Year ended December 31, 2020

Sewer Utility

**S-10 COLLECTION SEWERS - FORCE & GRAVITY**

(Length in Feet)

	Iron Ductile	Cast	PVC	Non-PVC Plastic	Transite	Cement	Galvanized Steel	Copper	TOTAL
1"									
1&1/2"									
2"									
3"			10,000						10,000
4"									
6"									
8"									
10"									
12"									
14"									
16"									
18"									
20"									
24"									
30"									
36"									
42"									
48"									
<b>TOTAL</b>			<b>10,000</b>						<b>10,000</b>